

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) November 14, 2016

ServisFirst Bancshares, Inc.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-36452
(Commission
File Number)

26-0734029
(IRS Employer
Identification No.)

850 Shades Creek Parkway, Birmingham, Alabama
(Address of principal executive offices)

35209
(Zip Code)

(205) 949-0302
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 – Regulation FD Disclosure

ServisFirst Bancshares, Inc. (the “Company”) has updated its investor presentation to incorporate current quarter financial information and other data. This material may be used during discussions with certain investors and is attached as Exhibit 99.1 to this Current Report and is incorporated by reference into this Item 7.01. The updated presentation is also available through the Investor Relations link at www.servisfirstbank.com.

The information in this report is being furnished, not filed, pursuant to Regulation FD. Accordingly, the information in Items 7.01 and 9.01 of this report will not be incorporated by reference into any registration statement filed by the Company under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference.

Item 9.01 – Financial Statements and Exhibits

- (a) Not applicable
- (b) Not applicable
- (c) Not applicable
- (d) **Exhibits.** The following exhibits are included with this Current Report on Form 8-K:

| Exhibit No. | Description |
|-------------|--|
| 99.1 | ServisFirst Bancshares Investor Presentation |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SERVISFIRST BANCSHARES, INC.

Dated: November 14, 2016

By: /s/ Thomas A. Broughton, III
Thomas A. Broughton, III
President and Chief Executive Officer

The logo for Servis1st Bank, featuring the text "Servis1st Bank" in a blue serif font. The "1" is a smaller, lighter blue font. The logo is set against a white background with a blue square to the left of the text.

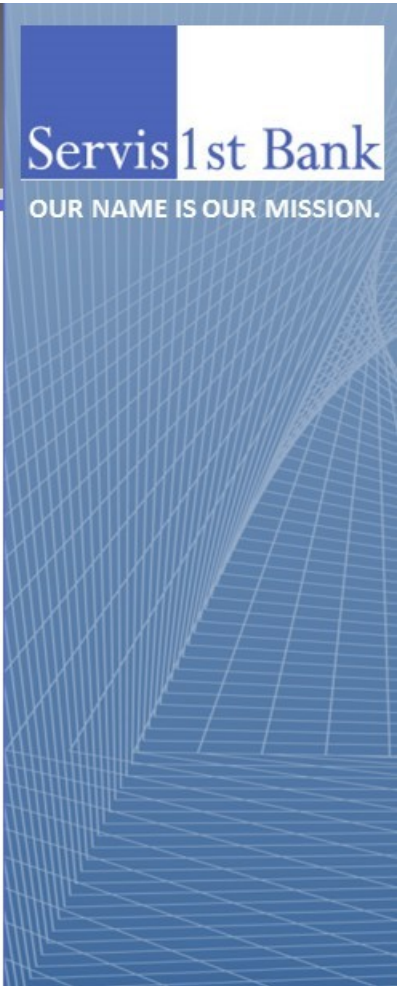
Servis1st Bank

OUR NAME IS OUR MISSION.

ServisFirst Bancshares, Inc.

NASDAQ: SFBS

November 2016



This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. In addition, ServisFirst Bancshares, Inc. may file or furnish documents with the Securities and Exchange Commission which contain forward-looking statements and management may make forward-looking statements orally to analysts, investors, representatives of the media and others. These statements are based on the current beliefs and expectations of ServisFirst Bancshares, Inc.'s management and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. Factors that could cause ServisFirst Bancshares, Inc.'s actual results to differ materially from those described in the forward-looking statements can be found in ServisFirst Bancshares, Inc.'s Annual Report on Form 10-K for the year ended December 31, 2015, and Quarterly Reports on Form 10-Q for the quarters ended September 30, 2016, June 30, 2016, and March 31, 2016 which have been filed with the Securities and Exchange Commission and which are available on ServisFirst Bancshares, Inc.'s website (www.servisfirstbank.com) and on the Securities and Exchange Commission's website (www.sec.gov). ServisFirst Bancshares, Inc. does not undertake to update the forward-looking statements to reflect the impact of circumstances or events that may arise after the date of the forward-looking statements.

▪ **Non-GAAP Financial Measures**

This presentation includes non-GAAP financial measures. Information about any such non-GAAP financial measures, including a reconciliation of those measures to GAAP, can be found in the presentation.

Overview

- Founded in 2005 in Birmingham, AL
- Single bank BHC

High-Performing Metropolitan Commercial Bank

- Total Assets⁽¹⁾: \$6.0 billion
- Stockholders' Equity⁽¹⁾: \$508 million
- ROAA ⁽²⁾: 1.43%
- Efficiency Ratio ⁽²⁾: 39.29%

High Growth Coupled with Pristine Credit Metrics ⁽³⁾

- Gross Loans CAGR: 25%
- Total Deposits CAGR: 19%
- Net Income for Common CAGR: 29%
- Diluted EPS CAGR: 20%
- NPAs / assets ⁽¹⁾: 0.16%
- NPLs / loans ⁽¹⁾: 0.14%

1) As of September 30, 2016

2) For nine months ended September 30, 2016

3) 5-year compounded annual growth rate calculated from December 31, 2010 to December 31, 2015

- **Simple business model**
 - Loans and deposits are primary drivers, not ancillary services
- **Limited branch footprint**
 - Technology provides efficiency
- **Big bank products and bankers**
 - With the style of service and delivery of a community bank
- **Core deposit focus coupled with C&I lending emphasis**
- **Scalable, decentralized business model**
 - Regional CEOs drive revenue
- **Opportunistic expansion, attractive geographies**
 - Teams of the best bankers in each metropolitan market
- **Disciplined growth company that sets high standards for performance**

- **Identify great bankers in attractive markets**
 - Focus on people as opposed to places
 - Target minimum of \$300 million in assets within 3 years
 - Best bankers in growing markets

- **Market strategies**
 - Regional CEOs execute simple business model
 - Back office support and risk management infrastructure
 - Non-legal board of directors comprised of key business people
 - Provide professional banking services to mid-market commercial customers that have been neglected or pushed down to branch personnel by national and other larger regional banks

- **Opportunistic future expansion**
 - Southern markets, metropolitan focus
 - Draw on expertise of industry contacts

Milestones

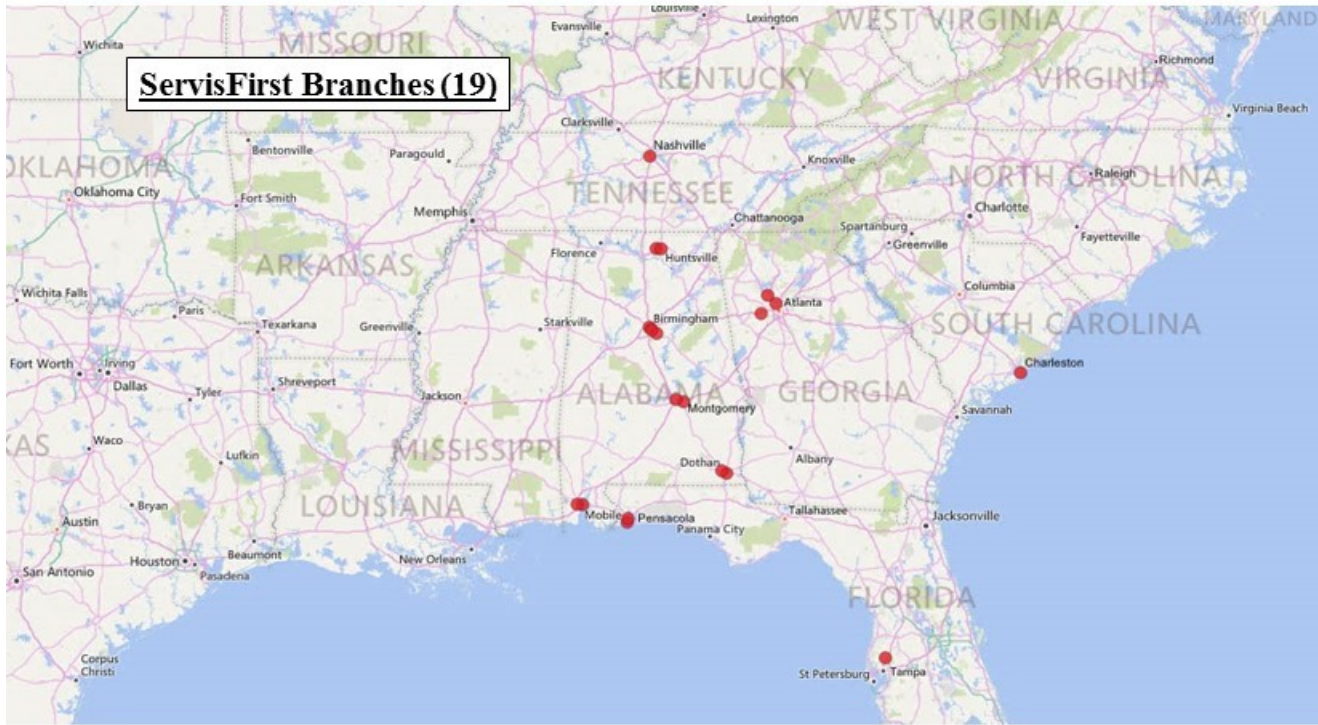


- **Founded in May 2005 with initial capital raise of \$35 million**
- **Reached profitability during Q4-2005 and have been profitable every quarter since**



- **Achieved total asset milestones of \$1 billion in 2008, \$2 billion in 2011, \$3 billion in 2013, \$4 billion in 2014, \$5 billion in 2015, and \$6 billion in 2016**

Our Footprint



Our Regions



| Region ⁽¹⁾ | Total Branches ⁽²⁾ | Total MSA Deposits ⁽³⁾ (\$ in billions) | Market Share ⁽³⁾ (%) |
|--|-------------------------------|--|------------------------------------|
| Alabama | | | |
| Birmingham - Hoover | 3 | 40.1 | 5.1 |
| Montgomery | 2 | 7.7 | 6.5 |
| Huntsville | 2 | 7.5 | 9.9 |
| Mobile | 2 | 6.6 | 3.0 |
| Dothan | 2 | 3.1 | 16.1 |
| Florida | | | |
| Tampa - St. Petersburg - Clearwater ⁽⁴⁾ | 1 | 76.0 | - |
| Pensacola - Ferry Pass - Brent | 2 | 5.4 | 5.5 |
| Tennessee | | | |
| Nashville | 1 | 52.1 | 0.3 |
| Georgia | | | |
| Atlanta - Sandy Springs - Roswell | 3 | 179.0 | 0.1 |
| South Carolina | | | |
| Charleston | 1 | 12.4 | 0.5 |
| Total | 19 | 389.9 | |

¹⁾ Represents metropolitan statistical areas (MSAs)
²⁾ As of November 2016
³⁾ As reported by the FDIC as of 6/30/2016
⁴⁾ Opened in January 2016 as a loan production office

- **“Loan making and deposit taking”**
 - Traditional commercial banking services
 - No emphasis on non-traditional business lines

- **Culture of cost control**
 - “Branch light,” with \$282 million⁽¹⁾ average deposits per banking center
 - Leverage technology and centralized infrastructure
 - Headcount focused on production and risk management
 - Key products; including remote deposit capture, cash management, remote currency manager
 - Outsource selected functions

- **C&I lending expertise**
 - 41% of gross loans
 - Target customers: privately held businesses \$2 to \$250 million in annual sales, professionals, affluent consumers

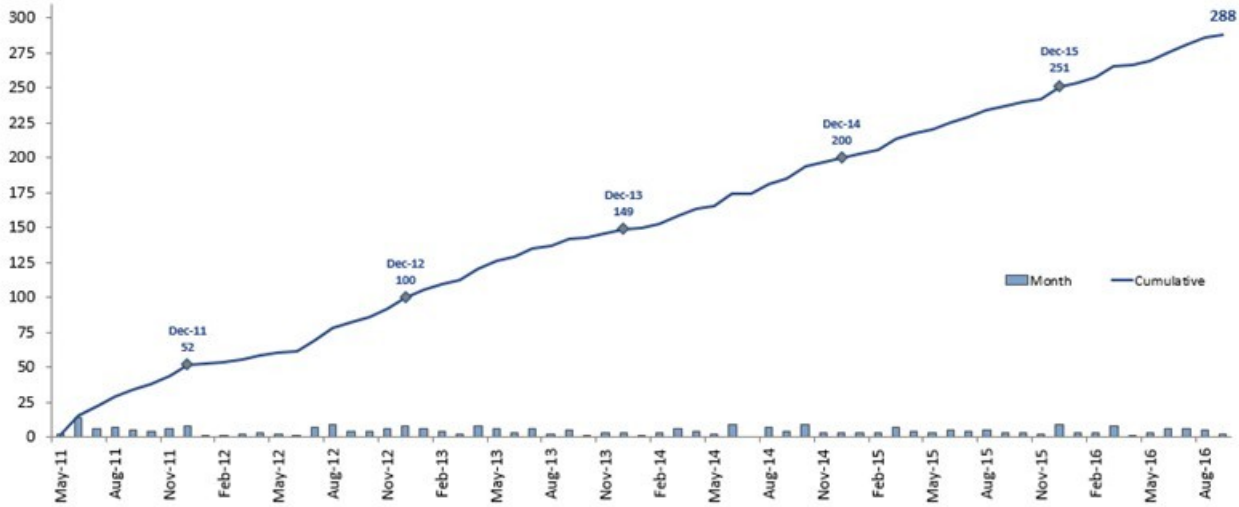
1) Includes branches that have been opened for a minimum of one year as of September 30, 2016

- **Local decision-making**
 - Emphasize local decision-making to drive customer revenue
 - Centralized, uniform risk management and support
 - Conservative local lending authorities, covers most lending decisions
- **Geographic organizational structure (as opposed to line of business structure)**
- **Regional CEOs empowered and held accountable**
 - Utilize stock based compensation to align goals
- **Top-down sales culture**
 - Senior management actively involved in customer acquisition

Correspondent Banking

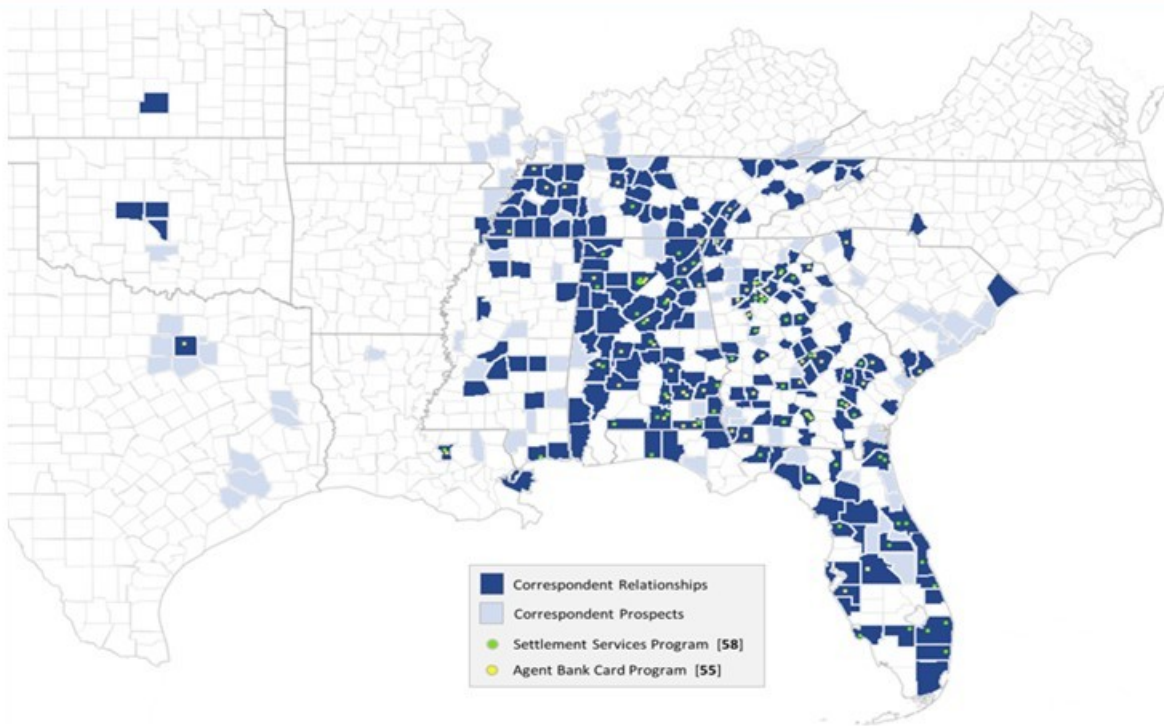


Account Relationships Growth



| 9/30/2015 | # of Accts | Balance (000s) | Avg Rel Bal | 9/30/2016 | # of Accts | Balance (000s) | Avg Rel Bal |
|----------------------------|------------|----------------|-------------|----------------------------|------------|----------------|-------------|
| Total Relationships | 237 | 393,322 | | Total Relationships | 288 | 634,512 | |
| Fed Funds Purchased | | 228,415 | .96 MM | Fed Funds Purchased | | 344,390 | 1.20 MM |
| Deposit Accounts | | 164,907 | 0.70 MM | Deposit Accounts | | 291,022 | 1.01 MM |

Correspondent Banking Footprint November 2016



Our Management Team



Thomas A. Broughton, III **President and Chief Executive Officer**

- Previously President and CEO of First Commercial Bank (acquired by Synovus Financial, 1992); subsequently, regional CEO for Synovus
- *American Banker's* 2009 Community Banker of the Year
- 61 years old

William M. Foshee **EVP and Chief Financial Officer**

- Previously Chief Financial Officer of Heritage Financial Holding Corporation
- Certified public accountant
- 62 years old

Clarence C. Pouncey, III **EVP and Chief Operating Officer**

- Previously with Wachovia; oversaw production functions in Alabama, Arizona, Tennessee and Texas
- Previously SVP of SouthTrust Bank
- 59 years old

Don G. Owens **SVP and Chief Credit Officer**

- Previously Senior Vice President and Senior Loan Administrator, BBVA-Compass
- 64 years old

Rodney E. Rushing **EVP, Correspondent Banking Executive**

- Previously Executive Vice President of Correspondent Banking, BBVA-Compass
- 59 years old

- **Management team and Board of Directors own approximately 14% of fully-diluted shares**

Our Regions



Andrew N. Kattos
EVP and Regional CEO Huntsville

- Previously EVP/Senior Lender for First Commercial Bank
- 47 years old

George C. Barker
EVP and Regional CEO Montgomery

- Previously Group President for Regions Bank Southeast Alabama Bank Group
- 68 years old

B. Harrison Morris
EVP and Regional CEO Dothan

- Previously Market President of Wachovia's operation in Dothan
- 40 years old

Rex D. McKinney
EVP and Regional CEO Pensacola

- Previously EVP/Senior Commercial Lender for First American Bank/Coastal Bank and Trust (Synovus)
- 54 years old

William "Bibb" Lamar
EVP and Regional CEO Mobile

- Previously CEO of BankTrust for over 20 years
- 72 years old

Bradford Vieira
SVP and President Nashville

- Previously SVP and Commercial Banking Manager at ServisFirst Bank
- 41 years old

Thomas G. Trouche
EVP and Regional CEO Charleston

- Previously Executive Vice President Coastal Division for First Citizens Bank
- 52 years old

Kenneth L. Barber
EVP and Regional CEO Atlanta

- Previously founding Chairman and CEO of Metro Bancshares
- 62 years old

Greg Bryant
EVP and Regional CEO Tampa Bay

- Previously President and CEO of Bay Cities Bank in Tampa Bay
- 53 years old

Expansion in Tampa Bay Region

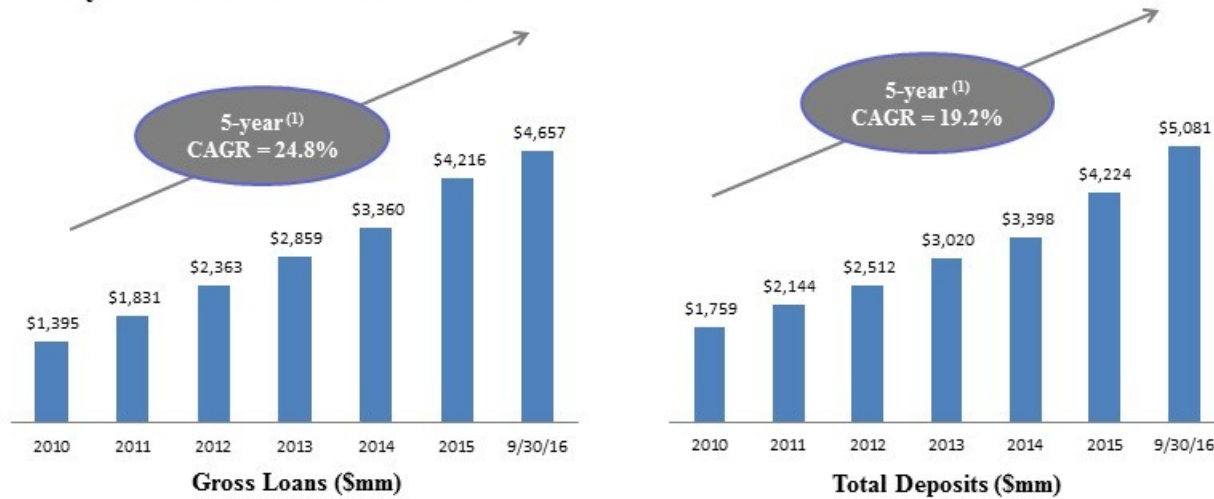


- **Greg Bryant – Regional CEO/EVP**
 - Previously served as President and CEO for Bay Cities Bank
 - 29 years banking experience
- **Gwynn Davey – Regional President**
 - Previously served as Market President of Hillsborough County for Bay Cities Bank
 - 26 years banking and financial experience
- **Pat Murrin – Chief Credit Officer/SVP**
 - Previously served as EVP, Chief Risk Officer of Bay Cities Bank
 - 25 years banking experience
- **Ardian Zika – Middle Market Banking Director/SVP**
 - Previously served as SVP, Commercial Banking Director at Florida Community Bank
 - 14 years banking experience
- **Jennifer Noel – Cash Management Officer/SVP**
 - Previously served as VP, Private Relationship Manager at The Bank of Tampa
 - 18 years banking experience
- **Jonathan Zunz – Commercial Banking Officer/VP**
 - Previously served as VP, Commercial Lending for Bay Cities Bank
 - 7 years banking experience
- **Kristian Negroni – Commercial Banking Officer/VP**
 - Previously served as Commercial Banking Officer for Hancock Bank
 - 11 years banking experience

Financial Results

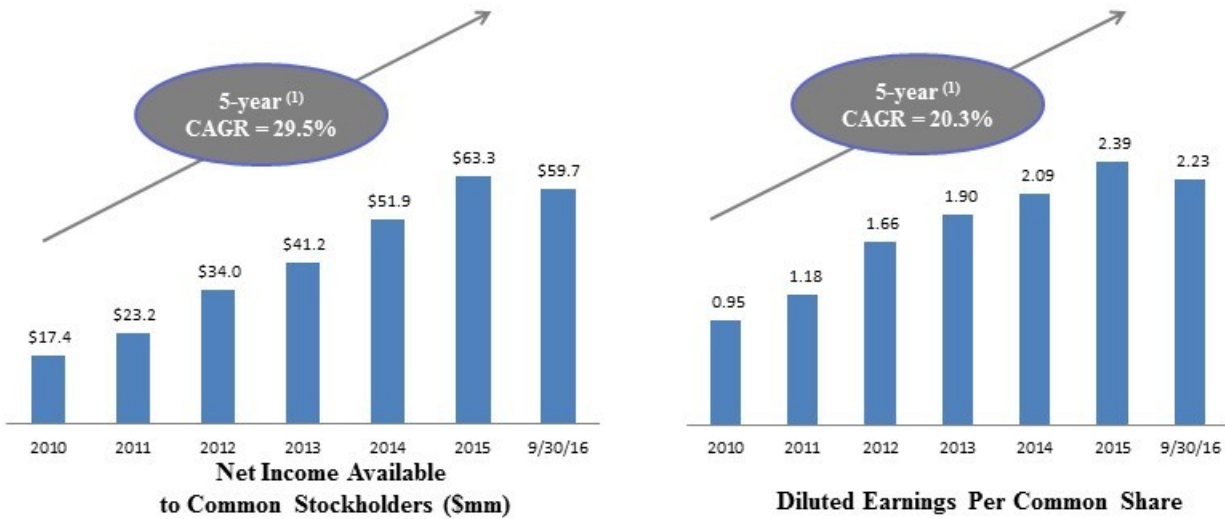
Balance Sheet Growth

- **Organic growth of gross loans and total deposits in the 20% range**
- **5-year ⁽¹⁾ CAGR of non-interest bearing deposits = 33.3%**
- **5-year ⁽¹⁾ CAGR of C&I loans = 26.8%**



¹⁾ 5-year CAGR - 12/31/2010 - 12/31/2015

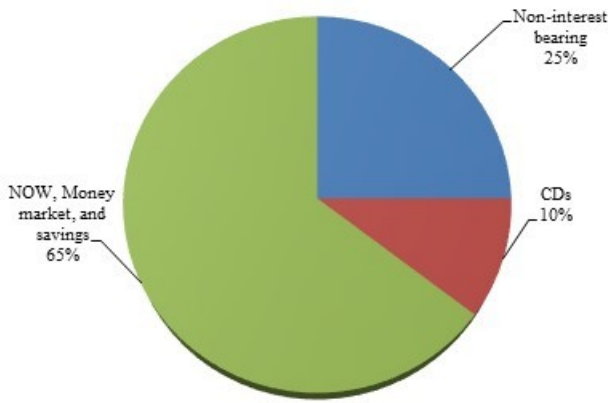
- **Rare combination of balance sheet growth and earnings power**
- **EPS growth includes impact of \$55.1 million of common stock issued in five private placements as we entered new markets and \$56.9 from the initial public offering**



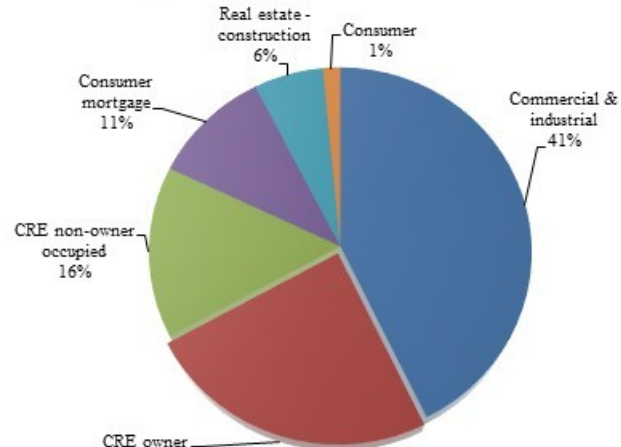
¹⁾ 5-year CAGR - 12/31/2010 - 12/31/2015

Balance Sheet Makeup

- **Primary focus on building core deposits, highlighted by non-interest bearing accounts and non-reliance on CDs**
- **C&I lending expertise within a well balanced loan portfolio**



Deposit Mix (1)
0.57% Cost of Interest Bearing Deposits (2)



Loan Portfolio (1)
4.48% Yield on Loans (2)

1) As of September 30, 2016
2) Average for the three months ended September 30, 2016

Loan Growth by Region



| <i>Dollars in Thousands</i> | | | | YTD Annualized |
|-----------------------------|--------------|--------------|------------|----------------|
| Region | 12/31/2015 | 9/30/2016 | YTD Growth | Growth Rate |
| Birmingham, AL | \$ 1,944,161 | \$ 2,069,014 | \$ 124,853 | 9% |
| Nashville, TN | \$ 268,987 | \$ 374,394 | \$ 105,407 | 52% |
| Mobile, AL | \$ 229,935 | \$ 275,805 | \$ 45,870 | 27% |
| Charleston, SC | \$ 74,067 | \$ 117,281 | \$ 43,214 | 78% |
| Tampa Bay area, FL | \$ - | \$ 30,600 | \$ 30,600 | NA |
| Atlanta, GA | \$ 156,819 | \$ 186,336 | \$ 29,517 | 25% |
| Dothan, AL | \$ 423,944 | \$ 451,878 | \$ 27,934 | 9% |
| Pensacola, FL | \$ 310,000 | \$ 328,421 | \$ 18,421 | 8% |
| Huntsville, AL | \$ 445,547 | \$ 454,568 | \$ 9,021 | 3% |
| Montgomery, AL | \$ 362,915 | \$ 368,986 | \$ 6,071 | 2% |
| Total Loans | \$ 4,216,375 | \$ 4,657,284 | \$ 440,909 | 14% |

Loan Growth by Type



| <i>Dollars in Thousands</i> | | | | |
|--|--------------|--------------|----------------------------|--------------------|
| Loan Type | 12/31/2015 | 9/30/2016 | YTD Growth by Loan Type | % of YTD Growth |
| Commercial, Financial and Agricultural | \$ 1,760,479 | \$ 1,910,777 | \$ 150,298 | 34% |
| Real Estate - Construction | \$ 243,267 | \$ 292,721 | \$ 49,454 | 11% |
| Real Estate - Mortgage: | | | | |
| Owner-Occupied Commercial | \$ 1,014,669 | \$ 1,138,308 | \$ 123,639 | 28% |
| 1-4 Family Mortgage | \$ 444,134 | \$ 520,394 | \$ 76,260 | 17% |
| Other Mortgage | \$ 698,779 | \$ 740,127 | \$ 41,348 | 9% |
| Subtotal: Real Estate - Mortgage | \$ 2,157,582 | \$ 2,398,829 | \$ 241,247 | 55% |
| Consumer | \$ 55,047 | \$ 54,957 | \$ (90) | 0% |
| Total Loans | \$ 4,216,375 | \$ 4,657,284 | \$ 440,909 | 100% |

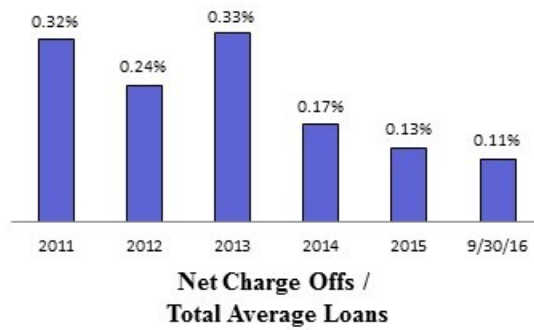
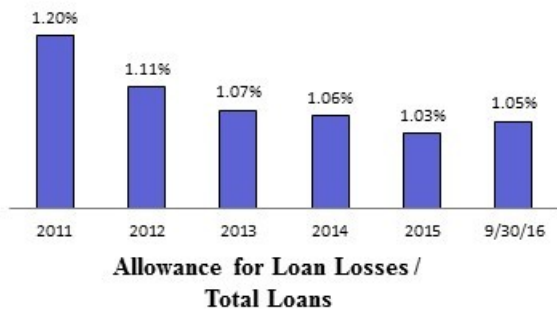
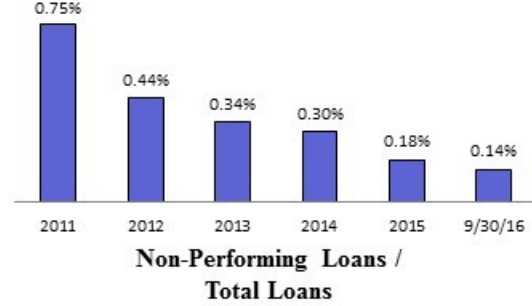
Credit Trends



Commercial Real Estate Trends

| (In Thousands) | Year Ended December 31, | | | | | Current Year | | |
|--|-------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | 2011 | 2012 | 2013 | 2014 | 2015 | 3/31/16 | 6/30/16 | 9/30/16 |
| 1-4 Family Construction Speculative | \$ 30,301 | \$ 24,962 | \$ 16,403 | \$ 13,608 | \$ 25,794 | \$ 26,804 | \$ 21,627 | \$ 24,934 |
| 1-4 Family Construction Sold | \$ 11,159 | \$ 21,607 | \$ 21,414 | \$ 28,124 | \$ 29,086 | \$ 27,682 | \$ 37,927 | \$ 41,698 |
| Resi Acquisition & Development | \$ 31,400 | \$ 20,949 | \$ 20,474 | \$ 20,009 | \$ 18,693 | \$ 23,475 | \$ 23,322 | \$ 16,350 |
| Multi family Permanent | \$ 28,481 | \$ 39,800 | \$ 38,601 | \$ 54,725 | \$ 71,217 | \$ 79,823 | \$ 83,083 | \$ 81,075 |
| Residential Lot Loans | \$ 30,115 | \$ 25,160 | \$ 20,418 | \$ 25,630 | \$ 27,844 | \$ 24,279 | \$ 25,383 | \$ 22,161 |
| Commercial Lots | \$ 10,067 | \$ 10,054 | \$ 9,479 | \$ 16,007 | \$ 17,986 | \$ 25,697 | \$ 25,316 | \$ 25,284 |
| Raw Land | \$ 24,961 | \$ 27,063 | \$ 24,686 | \$ 30,124 | \$ 60,360 | \$ 49,782 | \$ 38,864 | \$ 38,279 |
| Commercial Construction | \$ 14,801 | \$ 26,565 | \$ 50,389 | \$ 76,904 | \$ 72,807 | \$ 95,845 | \$ 93,438 | \$ 140,437 |
| Other CRE Income Property | \$ 160,080 | \$ 219,873 | \$ 273,806 | \$ 341,262 | \$ 517,416 | \$ 523,018 | \$ 525,974 | \$ 550,416 |
| Total CRE (Excluding O O CRE) | \$ 341,365 | \$ 416,034 | \$ 475,671 | \$ 606,394 | \$ 841,203 | \$ 876,407 | \$ 874,933 | \$ 940,634 |
| Total Risk-Based Capital | \$ 246,334 | \$ 287,136 | \$ 343,904 | \$ 458,073 | \$ 530,688 | \$ 552,069 | \$ 571,627 | \$ 593,140 |
| CRE as % of Total Capital | 139% | 145% | 138% | 132% | 159% | 159% | 153% | 158% |
| Total Gross Loans | \$ 1,830,742 | \$ 2,363,182 | \$ 2,858,868 | \$ 3,359,858 | \$ 4,216,375 | \$ 4,340,900 | \$ 4,539,338 | \$ 4,657,284 |
| CRE as % of Total Portfolio | 19% | 18% | 17% | 18% | 20% | 20% | 19% | 20% |
| CRE Owner Occupied | \$ 398,601 | \$ 568,041 | \$ 710,372 | \$ 793,917 | \$ 1,014,669 | \$ 1,055,852 | \$ 1,117,514 | \$ 1,138,308 |
| CRE OO as % of Total Portfolio | 22% | 24% | 25% | 24% | 24% | 24% | 25% | 24% |
| CRE OO as % of Total Capital | 162% | 198% | 207% | 173% | 191% | 191% | 195% | 192% |
| Acquisition, Development, & Construction Trends | | | | | | | | |
| AD&C | \$ 151,218 | \$ 158,361 | \$ 151,868 | \$ 208,769 | \$ 243,267 | \$ 254,254 | \$ 251,144 | \$ 292,721 |
| AD&C as % of Total Capital | 61% | 55% | 44% | 46% | 46% | 46% | 44% | 49% |
| AD&C as % of Total Portfolio | 8% | 7% | 5% | 6% | 6% | 6% | 6% | 6% |

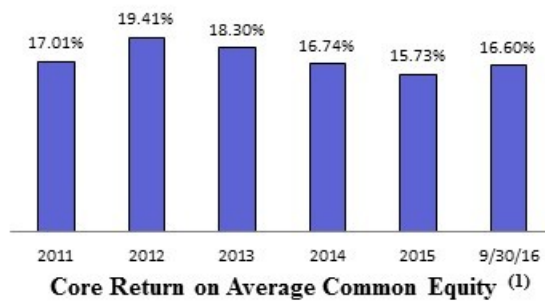
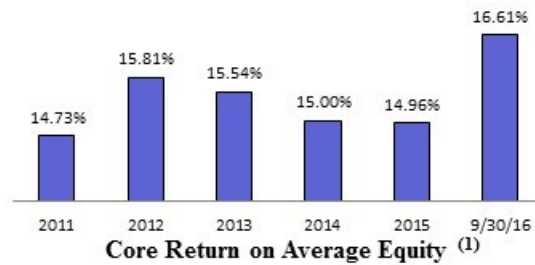
■ **Strong loan growth while maintaining asset quality discipline**



Profitability Metrics

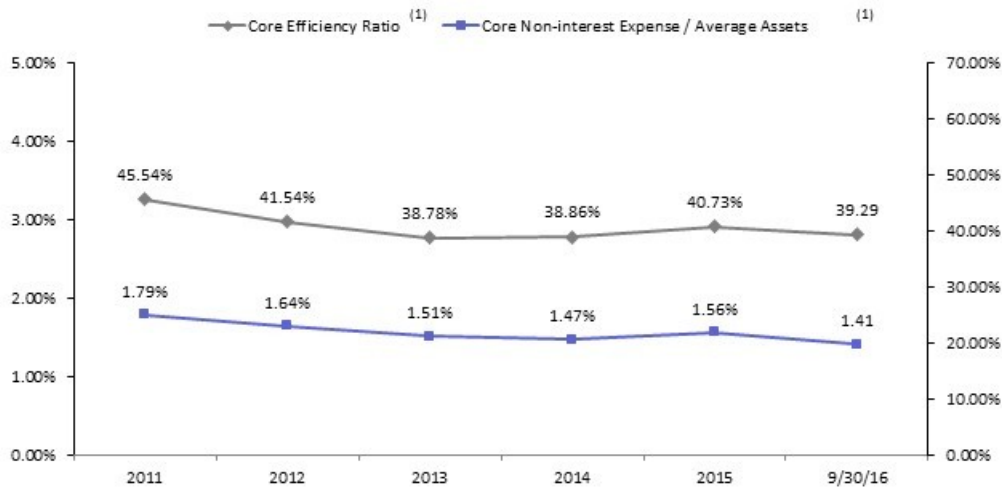


Consistent earnings results and strong momentum



¹⁾ Core measures in 2015 include merger expenses related to the acquisition of Metro Bancshares, Inc. and reserves for losses in unfunded loan commitments and letters of credit resulting from our change in methodology for estimating such losses, and in the first quarter of 2014 resulting from a correction of our accounting for covered stock options previously granted to members of our advisory boards in our markets. For a reconciliation of these non-GAAP measures to the most comparable GAAP measure, see "GAAP Reconciliation and Management Explanation of Non-GAAP Financial Measures" included on page 34 of this presentation.

- Our operating structure and business strategy enable efficient, profitable growth



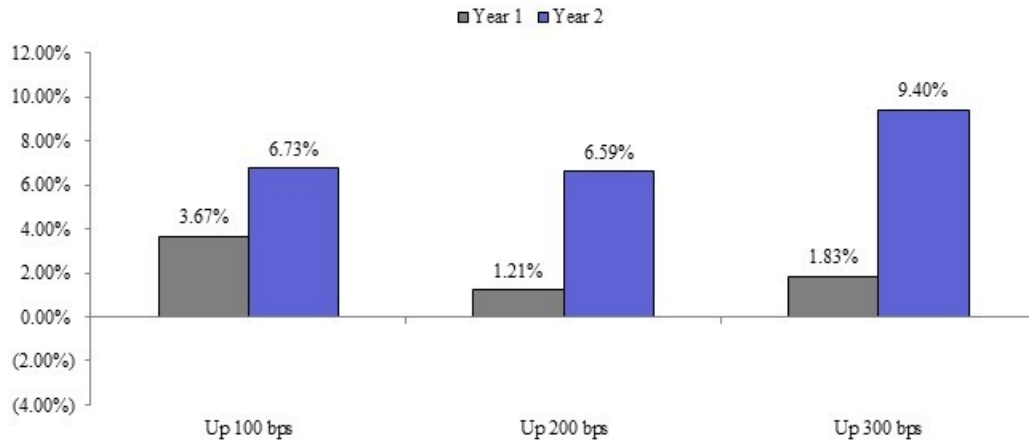
**Core Efficiency Ratio ⁽¹⁾ and
Core Non-interest Expense / Average Assets ⁽¹⁾**

⁽¹⁾ Core measures in 2015 include merger expenses related to the acquisition of Metro Bancshares, Inc. and reserves for losses in unfunded loan commitments and letters of credit resulting from our change in methodology for estimating such losses, and in the first quarter of 2014 resulting from a correction of four accounting for vested stock options previously granted to members of our advisory boards in our markets. For a reconciliation of these non-GAAP measures to the most comparable GAAP measure, see "GAAP Reconciliation and Management Explanation of Non-GAAP Financial Measures" included on page 34 of this presentation.

Interest Rate Risk Profile



Change in Net Interest Income



| Scenario | Based on parallel shift in yield curve and a static balance sheet |
|---------------------|--|
| Variable-rate Loans | 50% of loans are variable rate |
| Deposit Mix | 25% of deposits are held in non-interest bearing demand deposit accounts |

Appendix

Our Regions: Centers for Continued Growth



Birmingham, AL

- *Key Industries:* Metals manufacturing, finance, insurance, healthcare services and distribution
- *Key Employers:* Protective Life, HealthSouth Corporation, Vulcan Materials Company, AT&T, and University of Alabama at Birmingham

Huntsville, AL

- *Key Industries:* U.S. government, aerospace/defense, commercial and university research
- *Key Employers:* U.S. Army/Redstone Arsenal, Boeing Company, NASA/Marshall Space Flight Center, Intergraph Corporation, ADTRAN, Northrop Grumman, Cinram, SAIC, DirecTV, Lockheed Martin, and Toyota Motor Manufacturing

Montgomery, AL

- *Key Industries:* U.S. and state government, U.S. Air Force, automotive manufacturing
- *Key Employers:* Maxwell Gunter Air Force Base, State of Alabama, Baptist Health Systems, Hyundai Motor Manufacturing, and MOBIS Alabama

Our Regions: Centers for Continued Growth (cont.)



Dothan, AL

- *Key Industries:* Agriculture, manufacturing, and healthcare services
- *Key Employers:* Southeast Alabama Medical Center, Wayne Farms, Southern Nuclear, Michelin Tire, Pemco World Air Services, Globe Motors, and AAA Cooper Transportation

Pensacola, FL

- *Key Industries:* Military, health services, medical technology industries, and tourism
- *Key Employers:* Eglin Air Force Base, Hurlburt Field, Pensacola Whiting Field, Pensacola Naval Air Station and Corry Station, Sacred Heart Health System, West Florida Regional Hospital, Gulf Power Company, University of West Florida, Solutia, and GE Wind Energy

Mobile, AL

- *Key Industries:* Aircraft assembly, aerospace, steel, ship building, maritime, construction, medicine, and manufacturing
- *Key Employers:* Port of Mobile, Infirmiry Health Systems, Austal USA, Brookley Aeroplex, ThyssenKrupp, Infirmiry Health Systems, University of South Alabama, ST Aerospace Mobile, and EADS

Our Regions: Centers for Continued Growth (cont.)



Nashville, TN

- *Key Industries:* Healthcare, manufacturing, transportation, and technology
- *Key Employers:* HCA Holdings, Nissan North America, Dollar General Corporation, Asurion, and Community Health Systems

Charleston, SC

- *Key Industries:* Maritime, information technology, higher education, military, manufacturing, and tourism
- *Key Employers:* Joint Base Charleston, Medical University of South Carolina, Roper St. Francis Healthcare, Boeing Company, Robert Bosch LLC, Blackbaud, and SAIC

Atlanta, GA

- *Key Industries:* Logistics, media, information technology, and entertainment
- *Key Employers:* Coca-Cola Company, Home Depot, Delta Air Lines, AT&T Mobility, UPS, Newell-Rubbermaid, Cable News Network, and Cox Enterprises

Tampa Bay, FL

- *Key Industries:* Defense, financial services, information technology, healthcare, transportation, manufacturing, and tourism
- *Key Employers:* Baycare Health System, University of South Florida, Tech Data, Raymond James Financial, Jabil Circuit, HSN, WellCare Health Plans, and Teco Energy

The Bank has invested in three types of tax credit partnerships which provide loan opportunities and allow for the recognition of tax credits

- **New Market Tax Credit** – designed to encourage private sector equity investments in low income communities
- **Low Income Housing Tax Credits** – designed to encourage private sector investment in the development of affordable rental housing
- **Historical Tax Credits** – designed to encourage the preservation and reuse of historic buildings

Our Financial Performance: Key Operating and Performance Metrics



Dollars in Millions Except per Share Amounts

| | For the Year Ended December 31, | | | | | | | 9/30/16 |
|--|---------------------------------|------------|------------|------------|------------|------------|------------|------------|
| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
| Balance Sheet | | | | | | | | |
| Total Assets | \$1,573 | \$1,935 | \$2,461 | \$2,906 | \$3,521 | \$4,099 | \$5,096 | \$6,003 |
| Net Loans | \$1,192 | \$1,377 | \$1,809 | \$2,337 | \$2,828 | \$3,324 | \$4,173 | \$4,608 |
| Deposits | \$1,432 | \$1,759 | \$2,144 | \$2,512 | \$3,020 | \$3,398 | \$4,224 | \$5,081 |
| Loans / Deposits | 84% | 79% | 85% | 94% | 95% | 99% | 99% | 91% |
| Total Equity | \$98 | \$117 | \$196 | \$233 | \$297 | \$407 | \$449 | \$508 |
| Profitability | | | | | | | | |
| Net Income | \$5.9 | \$17.4 | \$23.4 | \$34.4 | \$41.6 | \$52.3 | \$63.5 | \$59.7 |
| Net Income Available to Common | \$5.9 | \$17.4 | \$23.2 | \$34.0 | \$41.2 | \$51.9 | \$63.3 | \$59.7 |
| Core Net Income Available to Common ⁽¹⁾ | \$5.9 | \$17.4 | \$23.2 | \$34.0 | \$41.2 | \$53.6 | \$65.0 | \$59.7 |
| Core ROAA ⁽¹⁾ | 0.43% | 1.04% | 1.12% | 1.31% | 1.32% | 1.44% | 1.42% | 1.43% |
| Core ROAE ⁽¹⁾ | 6.33% | 15.86% | 14.86% | 15.99% | 15.70% | 15.00% | 14.96% | 16.61% |
| Core ROACE ⁽¹⁾ | 6.33% | 15.86% | 17.01% | 19.41% | 18.30% | 16.74% | 15.73% | 16.60% |
| Net Interest Margin | 3.31% | 3.94% | 3.79% | 3.80% | 3.80% | 3.68% | 3.75% | 3.47% |
| Core Efficiency Ratio ⁽¹⁾ | 59.93% | 45.51% | 45.54% | 41.54% | 38.78% | 38.86% | 40.73% | 39.29% |
| Capital Adequacy | | | | | | | | |
| Tangible Common Equity to Tangible Assets ⁽²⁾ | 6.20% | 6.05% | 6.35% | 6.65% | 7.31% | 8.96% | 8.54% | 8.23% |
| Common Equity Tier 1 Capital Ratio | NA | NA | NA | NA | NA | NA | 9.72% | 9.91% |
| Tier 1 Leverage Ratio | 6.97% | 7.77% | 9.17% | 8.43% | 8.48% | 9.91% | 8.55% | 8.20% |
| Tier 1 Capital Ratio | 8.89% | 10.22% | 11.39% | 9.89% | 10.00% | 11.75% | 9.73% | 9.92% |
| Total Risk-Based Capital Ratio | 10.48% | 11.82% | 12.79% | 11.78% | 11.73% | 13.38% | 11.95% | 12.03% |
| Asset Quality | | | | | | | | |
| NPAs / Assets | 1.57% | 1.10% | 1.06% | 0.69% | 0.64% | 0.41% | 0.26% | 0.16% |
| NCOs / Average Loans | 0.60% | 0.55% | 0.32% | 0.24% | 0.33% | 0.17% | 0.13% | 0.11% |
| Loan Loss Reserve / Gross Loans | 1.24% | 1.30% | 1.20% | 1.11% | 1.07% | 1.06% | 1.03% | 1.05% |
| Per Share Information | | | | | | | | |
| Common Shares Outstanding | 16,540,446 | 16,582,446 | 17,796,546 | 18,806,436 | 22,050,036 | 24,801,518 | 25,972,698 | 26,305,448 |
| Book Value per Share | \$5.90 | \$7.06 | \$8.78 | \$10.28 | \$11.67 | \$14.81 | \$17.29 | 19.31 |
| Tangible Book Value per Share ⁽²⁾ | \$5.90 | \$7.06 | \$8.78 | \$10.28 | \$11.67 | \$14.81 | \$16.70 | 18.73 |
| Diluted Earnings per Share | \$0.34 | \$0.95 | \$1.18 | \$1.66 | \$1.90 | \$2.09 | \$2.39 | 2.23 |
| Core Diluted Earnings per Share ⁽¹⁾ | \$0.34 | \$0.95 | \$1.18 | \$1.66 | \$1.90 | \$2.16 | \$2.46 | 2.23 |

¹⁾ Core measures in 2016 exclude merger expenses related to the acquisition of Metro Bankshares, Inc. and reserves for losses in unfunded loan commitments and letters of credit resulting from our change in methodology for estimating such losses, and in the first quarter of 2014 resulting from a correction of our accounting for vested stock options previously granted to members of our advisory boards in our markets. For a reconciliation of these non-GAAP measures to the most comparable GAAP measure, see "GAAP Reconciliation and Management Explanation of Non-GAAP Financial Measures" included on page 34 of this presentation.

²⁾ Non-GAAP financial measures "Tangible Common Equity to Tangible Assets" and "Tangible Book Value per Share" are not measures of financial performance recognized by generally accepted accounting principles in the United States, or GAAP.

Our Financial Performance: Asset Quality



| <i>Dollars in Thousands</i> | Year Ended December 31, | | | | | | | 9/30/16 |
|---|-------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
| Nonaccrual Loans: | | | | | | | | |
| 1-4 Family | 265 | 202 | 670 | 453 | 1,878 | 1,596 | 198 | 255 |
| Owner-Occupied Commercial Real Estate | 909 | 635 | 792 | 2,786 | 1,435 | 683 | -- | 1,439 |
| Other Real Estate Loans | 615 | -- | 693 | 240 | 243 | 959 | 1,619 | 408 |
| Commercial, Financial & Agricultural | 2,032 | 2,164 | 1,179 | 276 | 1,714 | 172 | 1,918 | 1,169 |
| Construction | 8,100 | 10,722 | 10,063 | 6,460 | 3,749 | 5,049 | 4,000 | 3,376 |
| Consumer | -- | 624 | 375 | 135 | 602 | 666 | 31 | -- |
| Total Nonaccrual Loans | 11,921 | 14,347 | 13,772 | 10,350 | 9,621 | 9,125 | 7,766 | 6,647 |
| Total 90+ Days Past Due and Accruing | 267 | -- | -- | 8 | 115 | 925 | 1 | 43 |
| Total Nonperforming Loans | 12,188 | 14,347 | 13,772 | 10,358 | 9,736 | 10,050 | 7,767 | 6,690 |
| Other Real Estate Owned and Repossessions | 12,525 | 6,966 | 12,305 | 9,721 | 12,861 | 6,840 | 5,392 | 3,035 |
| Total Nonperforming Assets | 24,713 | 21,313 | 26,077 | 20,079 | 22,597 | 16,890 | 13,159 | 9,725 |
| Troubled Debt Restructurings (Accruing): | | | | | | | | |
| 1-4 Family | -- | -- | -- | 1,709 | 8,225 | -- | -- | -- |
| Owner-Occupied Commercial Real Estate | 845 | -- | 2,785 | 3,121 | -- | -- | -- | -- |
| Other Real Estate Loans | -- | -- | 331 | 302 | 285 | 1,663 | 253 | 219 |
| Commercial, Financial & Agricultural | -- | 2,398 | 1,369 | 1,168 | 962 | 6,632 | 6,618 | 6,519 |
| Construction | -- | -- | -- | 3,213 | 217 | -- | -- | -- |
| Consumer | -- | -- | -- | -- | -- | -- | -- | -- |
| Total Troubled Debt Restructurings (Accruing) | 845 | 2,398 | 4,485 | 9,513 | 9,689 | 8,295 | 6,871 | 6,738 |
| Total Nonperforming Assets & Troubled Debt Restructurings (Accruing) | 25,558 | 23,711 | 30,562 | 29,592 | 32,286 | 25,185 | 20,030 | 16,463 |
| Total Nonperforming Loans to Total Loans | 1.01% | 1.03% | 0.75% | 0.44% | 0.34% | 0.30% | 0.18% | 0.14% |
| Total Nonperforming Assets to Total Assets | 1.57% | 1.10% | 1.06% | 0.69% | 0.64% | 0.41% | 0.26% | 0.16% |
| Total Nonperforming Assets and Troubled Debt Restructurings (Accruing) to Total Assets | 1.62% | 1.23% | 1.24% | 1.02% | 0.92% | 0.61% | 0.39% | 0.27% |

Our Financial Performance: Loan Loss Reserve and Charge-Offs



| <i>Dollars in Thousands</i> | Year Ended December 31, | | | | | | | 9/30/16 |
|---|-------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
| Allowance for Loan Losses: | | | | | | | | |
| Beginning of Year | \$ 10,602 | \$ 14,737 | \$ 18,077 | \$ 22,030 | \$ 26,258 | \$ 30,663 | \$ 35,629 | \$ 43,419 |
| Charge-Offs: | | | | | | | | |
| Commercial, Financial and Agricultural | (2,616) | (1,667) | (1,096) | (1,106) | (1,932) | (2,311) | (3,802) | (2,732) |
| Real Estate - Construction | (3,322) | (3,488) | (2,594) | (3,088) | (4,829) | (1,267) | (667) | (815) |
| Real Estate - Mortgage: | | | | | | | | |
| Consumer | (531) | (1,775) | (1,096) | (660) | (241) | (1,965) | (1,104) | (335) |
| Consumer | (207) | (278) | (867) | (901) | (210) | (228) | (171) | (130) |
| Total Charge-Offs | (6,676) | (7,208) | (5,653) | (5,755) | (9,012) | (5,771) | (5,744) | (4,012) |
| Recoveries: | | | | | | | | |
| Commercial, Financial and Agricultural | 0 | 97 | 361 | 125 | 66 | 48 | 279 | 39 |
| Real Estate - Construction | 108 | 53 | 180 | 58 | 296 | 322 | 238 | 64 |
| Real Estate - Mortgage: | | | | | | | | |
| Consumer | 3 | 32 | 12 | 692 | 36 | 74 | 169 | 100 |
| Consumer | 15 | 16 | 81 | 8 | 11 | 34 | 1 | 0 |
| Total Recoveries | 126 | 198 | 634 | 883 | 409 | 478 | 687 | 203 |
| Net Charge-Offs | (6,550) | (7,010) | (5,019) | (4,872) | (8,603) | (5,293) | (5,057) | (3,809) |
| Provision for Loan Losses Charged to Expense | 10,685 | 10,350 | 8,972 | 9,100 | 13,008 | 10,259 | 12,847 | 9,323 |
| Allowance for Loan Losses at End of Period | \$ 14,737 | \$ 18,077 | \$ 22,030 | \$ 26,258 | \$ 30,663 | \$ 35,629 | \$ 43,419 | \$ 48,933 |
| As a Percent of Year to Date Average Loans: | | | | | | | | |
| Net Charge-Offs | 0.60% | 0.55% | 0.32% | 0.24% | 0.33% | 0.17% | 0.13% | 0.11% |
| Provision for Loan Losses | 1.00% | 0.81% | 0.57% | 0.45% | 0.50% | 0.34% | 0.34% | 0.28% |
| Allowance for Loan Losses As a Percentage of Loans | 1.24% | 1.30% | 1.20% | 1.11% | 1.07% | 1.06% | 1.03% | 1.05% |

GAAP Reconciliation and Management Explanation of Non-GAAP Financial Measures



We recorded expenses of \$2.1 million for the first quarter of 2015 related to the acquisition of Metro Bancshares, Inc. and the merger of Metro Bank with and into the Bank, and recorded an expense of \$500,000 resulting from the initial funding of reserves for unfunded loan commitments as of March 31, 2015, consistent with guidance provided in the Federal Reserve Bank's Inter-agency Policy Statement SR 06-17. We recorded a non-routine expense of \$703,000 for the first quarter of 2014 resulting from the correction of our accounting for vested stock options previously granted to members of our advisory boards in our Dothan, Huntsville and Montgomery, Alabama markets. This change in accounting treatment is a non-cash item and does not impact our operating activities or cash from operations. The non-GAAP financial measures included in this presentation release of our results are "core net income available to common stockholders," "core diluted earnings per share," "core return on average assets," "core return on average common stockholders' equity," "core return on average stockholders' equity," "core efficiency ratio," and "core non-interest expense." Each of these seven core financial measures excludes the impact of the merger expenses, the initial funding of a reserve for unfunded loan commitments, and the non-routine expense attributable to the correction of our accounting for vested stock options. None of the other periods included in this presentation are affected by such non-routine expenses.

"Core net income available to common stockholders" is defined as net income available to common stockholders, adjusted by the net effect of the non-routine expense.

"Core diluted earnings per share" is defined as net income available to common stockholders, adjusted by the net effect of the non-routine expense, divided by weighted average diluted shares outstanding.

"Core return on average assets" is defined as net income, adjusted by the net effect of the non-routine expense, divided by average total assets.

"Core return on average common stockholders' equity" is defined as net income, adjusted by the net effect of the non-routine expense, divided by average common stockholders' equity.

"Core return of average stockholders' equity" is defined as net income, adjusted by the net effect of the non-routine expense, divided by average total stockholders' equity.

"Core efficiency ratio" is defined as non-interest expense, adjusted by the effect of the non-routine expense, divided by the sum of net interest income and non-interest income.

"Core non-interest expense" is defined as non-interest expense, adjusted by the effect of the non-routine expense.

We believe these non-GAAP financial measures provide useful information to management and investors that is supplementary to our financial condition, results of operations and cash flows computed in accordance with GAAP; however, we acknowledge that these non-GAAP financial measures have a number of limitations. As such, you should not view these disclosures as a substitute for results determined in accordance with GAAP, and they are not necessarily comparable to non-GAAP financial measures that other companies, including those in our industry, use. The following reconciliation table provides a more detailed analysis of the non-GAAP financial measures for the twelve month comparative periods ended December 31, 2015 and 2014 included in this presentation. Dollars are in thousands, except share and per share data.

GAAP Reconciliation



| <i>Dollars in Thousands</i> | As Of and For the Period Ended September 30, 2016 | As Of and For the Year Ended December 31, 2015 | As Of and For the Year Ended December 31, 2014 |
|--|---|--|--|
| Provision for income taxes - GAAP | \$ | 25,465 | \$ 21,601 |
| Adjustments: | | | |
| Adjustment for non-routine expense | | 829 | 865 |
| Core provision for income taxes | \$ | 26,294 | \$ 22,466 |
| Return on average assets - GAAP | | 1.38 | % |
| Net income - GAAP | \$ | 63,540 | \$ 52,377 |
| Adjustments: | | | |
| Adjustment for non-routine expense | | 1,767 | 1,612 |
| Core net income | \$ | 65,307 | \$ 53,989 |
| Average assets | \$ | 4,591,861 | \$ 3,758,184 |
| Core return on average assets | | 1.42 | % |
| Return on average common stockholders' equity | | 14.56 | % |
| Net income available to common stockholders - GAAP | \$ | 63,260 | \$ 51,946 |
| Adjustments: | | | |
| Adjustment for non-routine expense | | 1,767 | 1,612 |
| Core net income available to common stockholders | \$ | 65,027 | \$ 53,558 |
| Average common stockholders' equity | \$ | 413,445 | \$ 320,005 |
| Core return on average common stockholders' equity | | 15.73 | % |
| Earnings per share - diluted - GAAP | \$ | 2.39 | \$ 2.09 |
| Weighted average shares outstanding, diluted | | 26,442,554 | 24,818,221 |
| Core diluted earnings per share | \$ | 2.46 | \$ 2.16 |
| Book value per share | \$ | 19.31 | \$ 17.29 |
| Total common stockholders' equity - GAAP | \$ | 507,866 | \$ 449,147 |
| Adjustments: | | | |
| Adjusted for goodwill and other identifiable intangible assets | | 15,073 | 15,330 |
| Tangible common stockholders' equity | \$ | 492,793 | \$ 433,817 |
| Tangible book value per share | \$ | 18.73 | \$ 16.70 |
| Stockholders' equity to total assets | | 8.46 | % |
| Total assets - GAAP | \$ | 6,002,621 | \$ 5,095,509 |
| Adjustments: | | | |
| Adjusted for goodwill and other identifiable intangible assets | | 15,073 | 15,330 |
| Total tangible assets | \$ | 5,987,548 | \$ 5,080,179 |
| Tangible common equity to total tangible assets | | 8.23 | % |