

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) November 2, 2015

ServisFirst Bancshares, Inc.

(Exact name of registrant as specified in its charter)

Delaware	001-36452	26-0734029
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

850 Shades Creek Parkway, Birmingham, Alabama	35209
(Address of principal executive offices)	(Zip Code)

(205) 949-0302

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 – Regulation FD Disclosure

ServisFirst Bancshares, Inc. (the “Company”) has updated its investor presentation to incorporate current quarter financial information and other data. This material may be used during discussions with certain investors and is attached as Exhibit 99.1 to this Current Report and is incorporated by reference into this Item 7.01. The updated presentation is also available through the Investor Relations link at www.servisfirstbank.com.

The information in this report is being furnished, not filed, pursuant to Regulation FD. Accordingly, the information in Items 7.01 and 9.01 of this report will not be incorporated by reference into any registration statement filed by the Company under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference.

Item 9.01 – Financial Statements and Exhibits

- (a) Not applicable
- (b) Not applicable
- (c) Not applicable
- (d) **Exhibits.** The following exhibits are included with this Current Report on Form 8-K:

Exhibit No.	Description
99.1	ServisFirst Bancshares Investor Presentation

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SERVISFIRST BANCSHARES, INC.

Dated: November 2, 2015

By: /s/ Thomas A. Broughton, III
Thomas A. Broughton, III
President and Chief Executive Officer

The logo for Servis1st Bank features the company name in a blue serif font. The '1' is a large, bold numeral. To the left of the text is a solid blue square. Below the name is the tagline 'OUR NAME IS OUR MISSION.' in a smaller, blue, sans-serif font. The background of the logo area is a light blue grid pattern that recedes into the distance.

Servis1st Bank

OUR NAME IS OUR MISSION.

A dark grey horizontal bar at the top of the page, with a thin blue line underneath it.

ServisFirst Bancshares, Inc.

NASDAQ: SFBS

Forward Looking Statements



This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. In addition, ServisFirst Bancshares, Inc. may file or furnish documents with the Securities and Exchange Commission which contain forward-looking statements and management may make forward-looking statements orally to analysts, investors, representatives of the media and others. These statements are based on the current beliefs and expectations of ServisFirst Bancshares, Inc.'s management and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. Factors that could cause ServisFirst Bancshares, Inc.'s actual results to differ materially from those described in the forward-looking statements can be found in ServisFirst Bancshares, Inc.'s Annual Report on Form 10-K for the year ended December 31, 2014, and Quarterly Reports on Form 10-Q for the quarters ended September 30, 2015, June, 30, 2015, and March 31, 2015 which have been filed with the Securities and Exchange Commission and which are available on ServisFirst Bancshares, Inc.'s website (www.servisfirstbank.com) and on the Securities and Exchange Commission's website (www.sec.gov). ServisFirst Bancshares, Inc. does not undertake to update the forward-looking statements to reflect the impact of circumstances or events that may arise after the date of the forward-looking statements.

▪ **Non-GAAP Financial Measures**

The presentation includes non-GAAP financial measures. Information about any such non-GAAP financial measures, including a reconciliation of those measures to GAAP, can be found in the presentation.

Overview

- Founded in 2005 in Birmingham, AL
- Single bank BHC

High-Performing Metropolitan Commercial Bank

- Total Assets⁽¹⁾: \$4.8 billion
- Stockholders' Equity⁽¹⁾: \$431 million
- ROAA ⁽²⁾: 1.38%
- Efficiency Ratio ⁽²⁾: 40.13%

High Growth Coupled with Pristine Credit Metrics ⁽³⁾

- Gross Loans CAGR: 23%
- Total Deposits CAGR: 19%
- Net Income for Common CAGR: 55%
- Diluted EPS CAGR: 44%
- NPAs / assets ⁽¹⁾: 0.34%
- NPLs / loans ⁽¹⁾: 0.26%

1) As of September 30, 2015

2) For quarter ending September 30, 2015

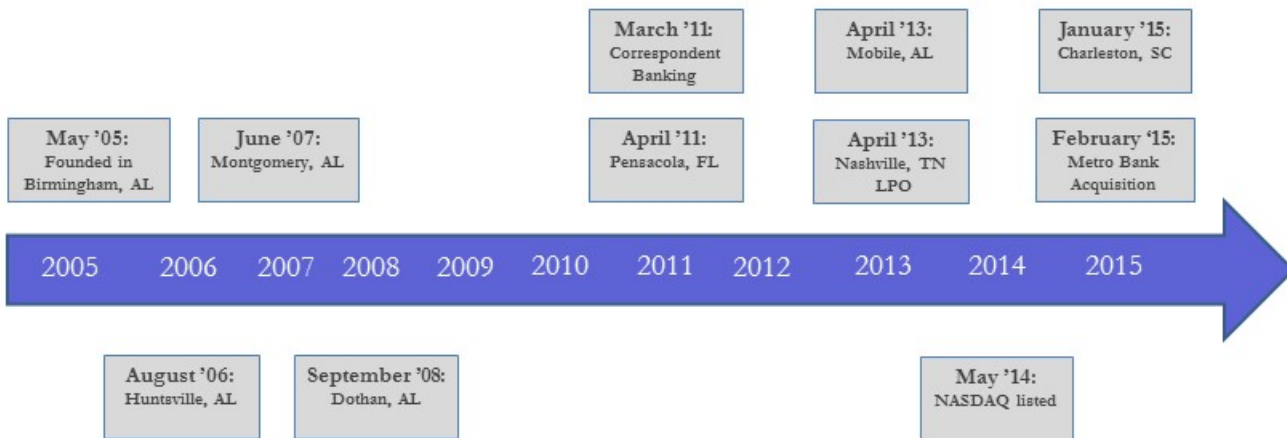
3) 3-year compounded annual growth rate calculated from December 31, 2009 to December 31, 2014

- **Simple business model**
 - Loans and deposits are primary drivers, not ancillary services
- **Limited branch footprint**
 - Technology provides efficiency
- **Big bank products and bankers**
 - With the style of service and delivery of a community bank
- **Core deposit focus coupled with C&I lending emphasis**
- **Scalable, decentralized business model**
 - Regional CEOs drive revenue
- **Opportunistic expansion, attractive geographies**
 - Teams of the best bankers in each metropolitan market
- **Disciplined growth company that sets high standards for performance**

- **Identify great bankers in attractive markets**
 - Focus on people as opposed to places
 - Target minimum of \$300 million in assets within 5 years
 - Best bankers in growing markets
 - Production team has grown by 29% during 2015
- **Market strategies**
 - Regional CEOs execute simple business model
 - Back office support and risk management infrastructure
 - Non-legal board of directors comprised of key business people
 - Provide professional banking services to mid market commercial customers that have been neglected by or pushed down to branch personnel of national and other larger regional banks
- **Opportunistic future expansion**
 - Southern markets, metropolitan focus
 - Draw on expertise of industry contacts

Milestones

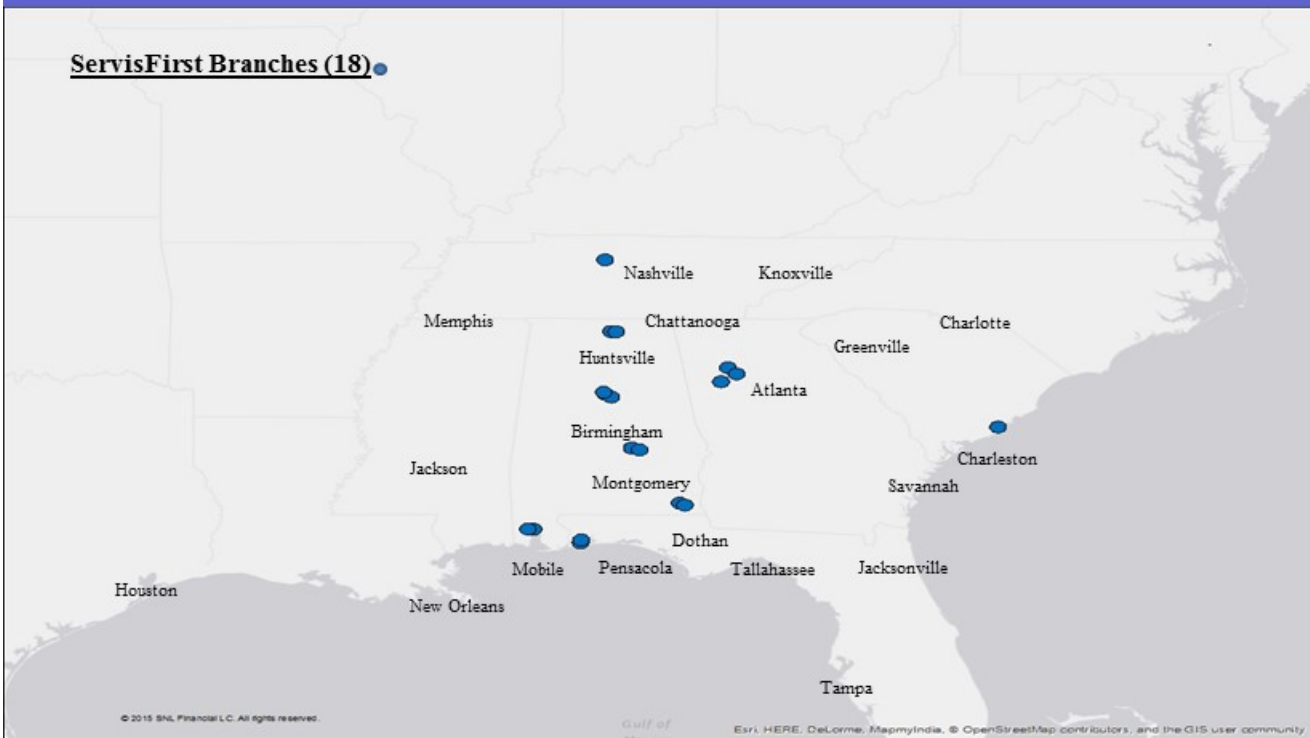
- **Founded in May 2005 with initial capital raise of \$35 million**



- **Achieved total asset milestones of \$1 billion in 2008, \$2 billion in 2011, \$3 billion in 2013, and \$4 billion in 2014, all through organic growth**

Our Footprint

ServisFirst Branches (18)



Our Markets

Servis1st Bank

OUR NAME IS OUR MISSION.

Market ⁽¹⁾	Total Branches	Total Market Deposits ⁽²⁾ (\$ in billions)	Market Share ⁽²⁾ (%)
Alabama			
Birmingham - Hoover	3	34.1	5.1
Huntsville	2	7.0	9.0
Montgomery	2	7.5	6.0
Dothan	2	2.9	12.8
Mobile ⁽³⁾	2	6.4	2.2
Florida			
Pensacola - Ferry Pass - Brent	2	5.1	5.2
Tennessee			
Nashville ⁽⁴⁾	-	48.3	-
Georgia			
Atlanta - Sandy Springs - Roswell ⁽⁵⁾	2	146.1	0.1
South Carolina			
Charleston ⁽⁶⁾	1	11.4	0.0
Total	16	268.8	

1) Represents metropolitan statistical areas (MSAs)

2) As reported by the FDIC as of 6/30/2015

3) Branch 1 opened in July 2012 as a loan production office, converted to a full service bank in April 2013; branch 2 opened in September 2014

4) Opened as a loan production office in June 2013; received regulatory approval to convert to a full service bank in September 2015

5) Represents Merit Bank acquisition that closed on 1/31/2015; a third branch opened in July 2015

6) New market opening announced in January 2015

- **“Loan making and deposit taking”**
 - Traditional commercial banking services
 - No emphasis on non-traditional business lines

- **Culture of cost control**
 - “Branch light”, with \$289 million ⁽¹⁾⁽²⁾ average deposits per banking center
 - Leverage technology and centralized infrastructure
 - Headcount focused on production and risk management
 - Key products; including remote deposit capture, cash management, remote currency manager
 - Outsource selected functions

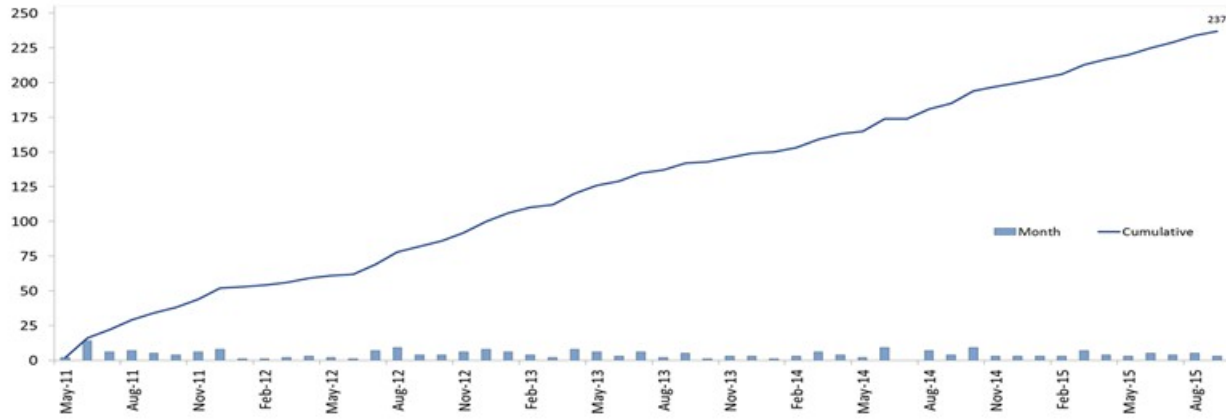
- **C&I lending expertise**
 - 41% of gross loans ⁽¹⁾
 - Target customers: privately held businesses \$2 to \$250 million in annual sales, professionals, affluent consumers

1) As of September 30, 2015
2) Includes branches that have been open or in need for a minimum of one year

- **Local decision-making**
 - Emphasize local decision-making to drive customer revenue
 - Centralized, uniform risk management and support
 - Conservative local lending authorities, covers most lending decisions
- **Geographic organizational structure (as opposed to line of business structure)**
- **Regional CEOs empowered and held accountable**
 - Utilize stock based compensation to align goals
- **Top-down sales culture**
 - Senior management actively involved in customer acquisition

Correspondent bank to 237 community banks

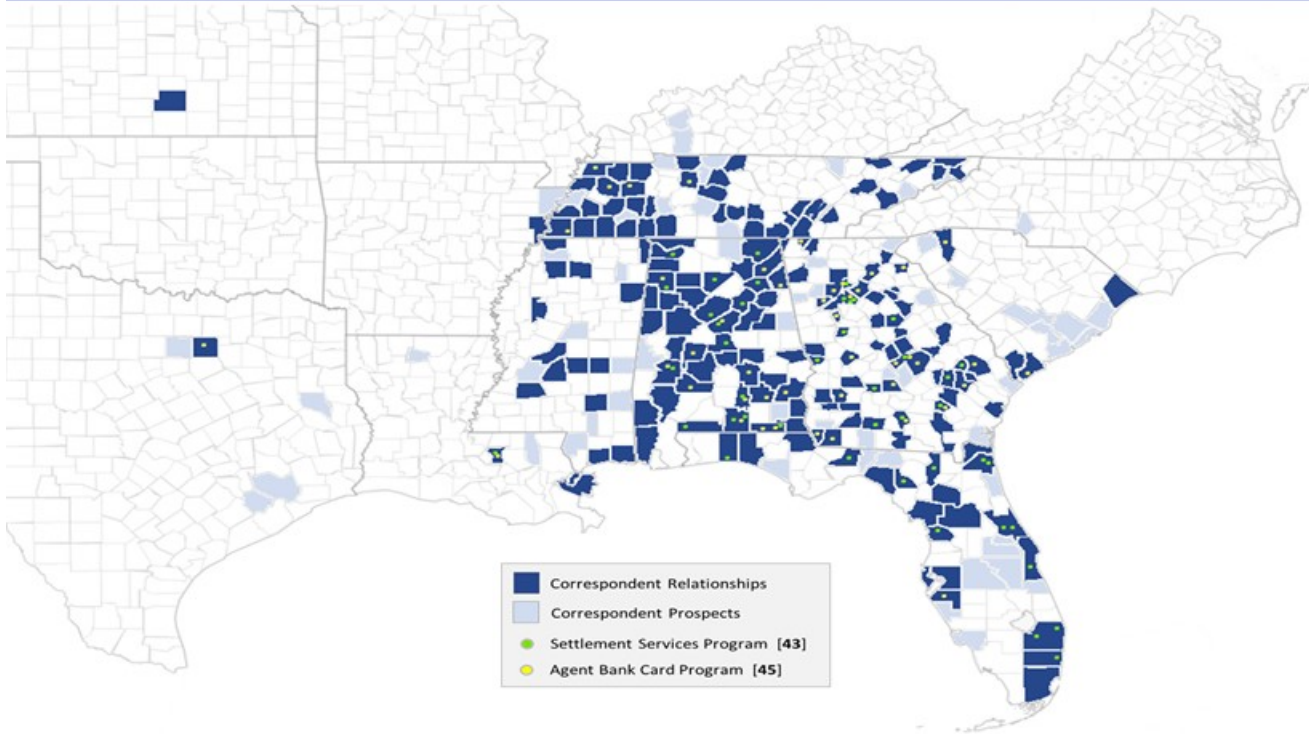
Account Relationships Growth



9/30/2014	# of Accts	Balance (000s)	Avg Acct Bal
Total Relationships	185	287,590	
Fed Funds Purchased		178,230	.96M
Deposit Accounts		109,360	0.59M

9/30/2015	# of Accts	Balance (000s)	Avg Acct Bal
Total Relationships	237	399,322	
Fed Funds Purchased		228,415	.96M
Deposit Accounts		164,907	0.70M

Correspondent Banking Footprint September 2015



Our Management Team



Thomas A. Broughton, III **President and Chief Executive Officer**

- Previously President and CEO of First Commercial Bank (acquired by Synovus Financial, 1992); subsequently, regional CEO for Synovus
- *American Banker's* 2009 Community Banker of the Year
- 60 years old

William M. Foshee **EVP and Chief Financial Officer**

- Previously Chief Financial Officer of Heritage Financial Holding Corporation
- Certified public accountant
- 61 years old

Clarence C. Pouncey, III **EVP and Chief Operating Officer**

- Previously with Wachovia; oversaw production functions in Alabama, Arizona, Tennessee and Texas
- Previously SVP of SouthTrust Bank
- 58 years old

Don G. Owens **SVP and Chief Credit Officer**

- Previously Senior Vice President and Senior Loan Administrator, BBVA-Compass
- 63 years old

Rodney E. Rushing **EVP, Correspondent Banking Executive**

- Previously Executive Vice President of Correspondent Banking, BBVA-Compass
- 58 years old

- **Management team and Board of Directors own approximately 14% of fully-diluted shares**

Our Regional CEOs



Andrew N. Kattos

EVP and Regional CEO Huntsville

- Previously EVP/Senior Lender for First Commercial Bank
- 46 years old

George C. Barker

EVP and Regional CEO Montgomery

- Previously Group President for Regions Bank Southeast Alabama Bank Group
- 67 years old

B. Harrison Morris

EVP and Regional CEO Dothan

- Previously Market President of Wachovia's operation in Dothan
- 39 years old

Rex D. McKinney

EVP and Regional CEO Pensacola

- Previously EVP/Senior Commercial Lender for First American Bank/Coastal Bank and Trust (Synovus)
- 53 years old

William "Bibb" Lamar

EVP and Regional CEO Mobile

- Previously CEO of BankTrust for over 20 years
- 71 years old

Kenneth L. Barber

EVP and Regional CEO Atlanta

- Previously founding Chairman and CEO of Metro Bancshares
- 61 years old

Thomas G. Trouche

EVP and Regional CEO Charleston

- Previously Executive Vice President Coastal Division for First Citizens Bank
- 51 years old

- **Closed deal January 31, 2015**
- **Purchased all shares of common stock of Metro Bancshares, Inc., a Georgia state-chartered holding company with \$211 million in total assets**
- **Addition of experienced Atlanta area bankers to the ServisFirst Bank team**
- **Deal value: \$42.9 million**
 - Cash consideration: \$22,825,000**
 - Total stock issued: 636,720 shares valued at \$31.51⁽¹⁾ per share**
- **Internal rate of return greater than 20%**
- **Accretive to EPS in year two**
- **Tangible book value earn back in year three**
- **System conversion date: May 31, 2015**

1) Volume weighted average stock price for the 20 trading days preceding the closing

Expansion in South Carolina Region

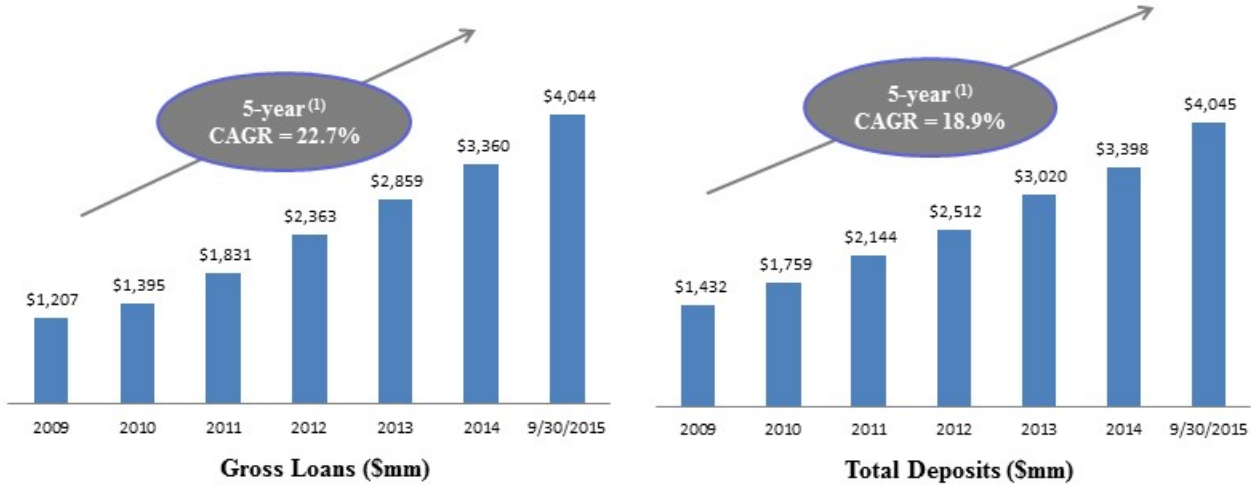


- **Thomas G. Trouche – Regional CEO/EVP**
 - Previously served as Coastal Division Executive for First Citizens Bank
 - 26 years banking experience
- **Robert H. Warrick – Commercial Banking Manager/SVP**
 - Previously served as Commercial Market Executive for CresCom Bank
 - 27 years banking experience
- **Benjamin Moore, III – Private Banking Officer/SVP**
 - Previously served as SVP, Team Leader for First Tennessee Bank
 - 23 years investment and banking experience
- **Seth Horton – Business Development Officer/SVP**
 - Previously served as SVP, Eastern South Carolina Sales Manager for PNC Bank’s Healthcare Banking Division
 - 11 years banking experience
- **David Hearne – Commercial Banking Officer/SVP**
 - Previously served as VP, Commercial Relationship Manager for First Citizens Bank
 - 22 years banking experience
- **Jeff Johnson – Commercial Banking Officer/SVP**
 - Previously served as VP, Corporate Relationship Manager for First Citizens Bank
 - 13 years banking experience
- **Mike Wood – Commercial Banking Officer/Summerville Market Leader/SVP**
 - Previously served as Summerville City Executive for CresCom Bank
 - 10 years banking experience

Financial Results

Success Measures: Balance Sheet Growth

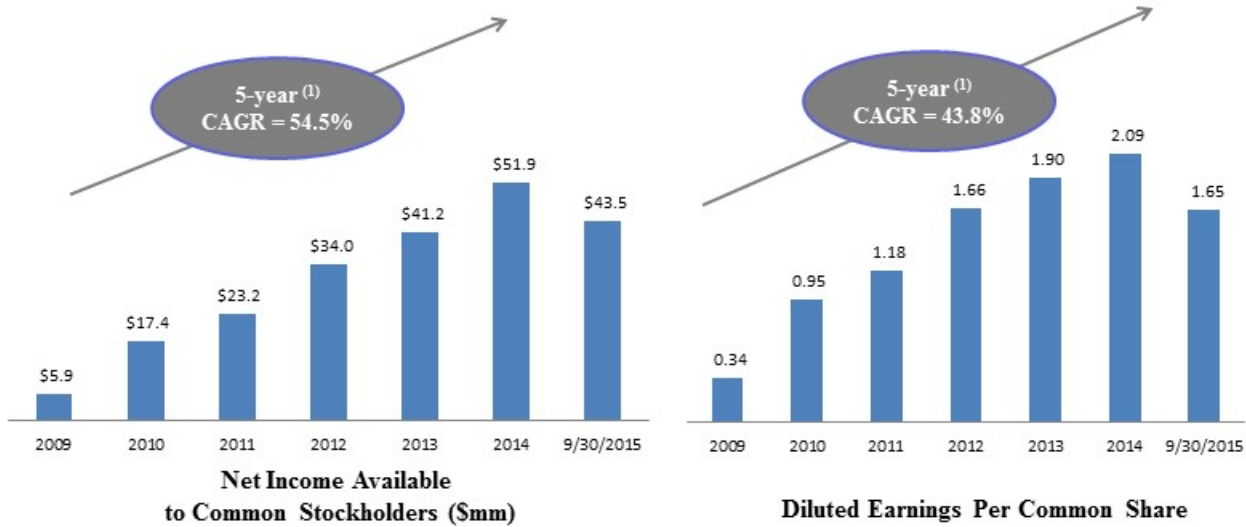
- Organic growth of gross loans and total deposits in the 20% range
- 5-year⁽¹⁾ CAGR of non-interest bearing deposits = 30.9%
- 5-year⁽¹⁾ CAGR of C&I loans = 26.5%



1) 5-year CAGR - 12/31/2009 - 12/31/2014

Success Measures: Income Growth

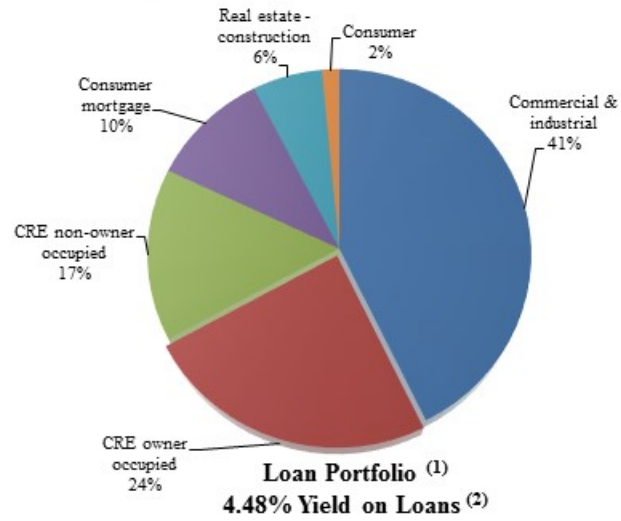
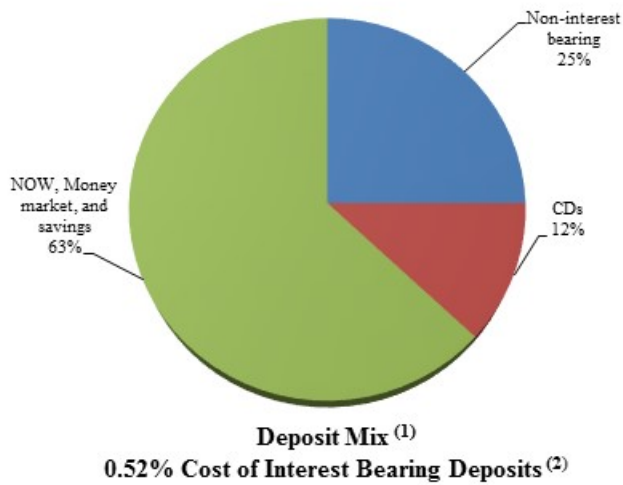
- **Rare combination of balance sheet growth and earnings power**
- **EPS growth includes impact of \$55.1 million of common stock issued in five private placements as we entered new markets and \$56.9 from the initial public offering**



1) 5-year CAGR - 12/31/2009 - 12/31/2014

Success Measures: Balance Sheet Makeup

- **Primary focus on building core deposits, highlighted by non-interest bearing accounts and non-reliance on CDs**
- **C&I lending expertise within a well balanced loan portfolio**



1) As of September 30, 2015
2) Average for the three months ended September 30, 2015

Loan Growth by MSA



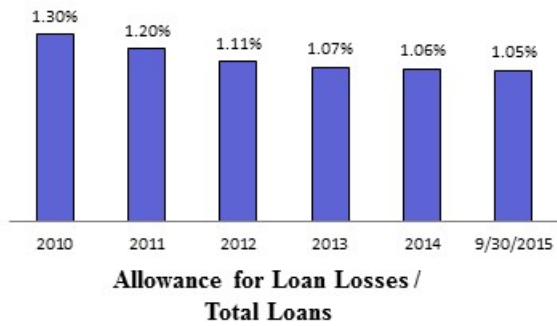
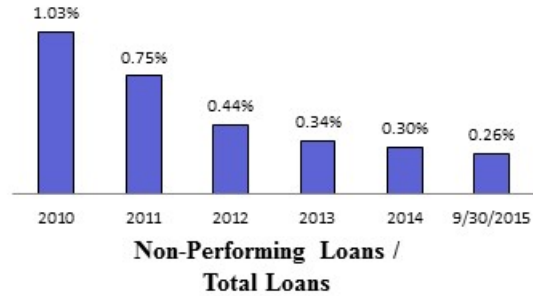
<i>Dollars in Thousands</i>				9 Months Ended
MSA	12/31/2014	9/30/2015	YTD Growth by Market	Annualized Growth Rate
Birmingham-Hoover, AL MSA	\$ 1,688,897	\$ 1,883,908	\$ 195,011	15%
Mobile, AL MSA	\$ 169,565	\$ 216,572	\$ 47,007	37%
Dothan, AL MSA	\$ 387,681	\$ 425,262	\$ 37,581	13%
Montgomery, AL MSA	\$ 318,278	\$ 354,320	\$ 36,042	15%
Huntsville, AL MSA	\$ 432,931	\$ 437,283	\$ 4,352	1%
Total Alabama MSAs	\$ 2,997,353	\$ 3,317,345	\$ 319,992	14%
Nashville, TN MSA	\$ 121,645	\$ 234,403	\$ 112,758	124%
Pensacola, FL MSA	\$ 240,860	\$ 296,417	\$ 55,557	31%
Charleston, SC MSA	\$ -	\$ 40,424	\$ 40,424	NA
Atlanta, GA MSA	\$ 154,197	\$ 155,653	\$ 1,456	1%
Total Loans	\$ 3,514,055	\$ 4,044,242	\$ 530,187	20%

Loan Growth by Type

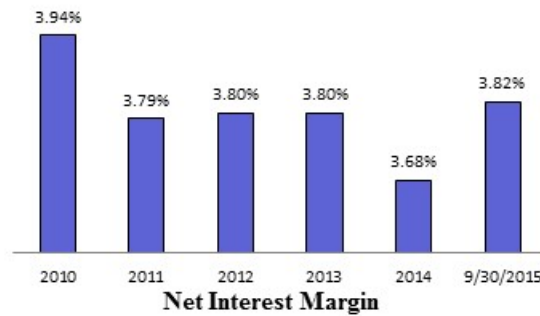
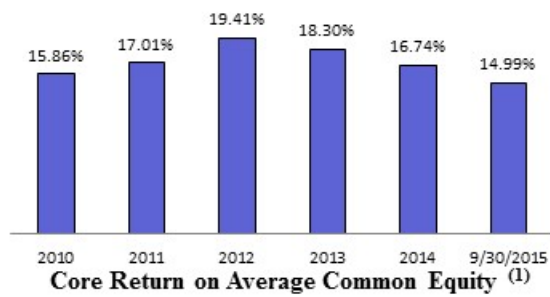


<i>Dollars in Thousands</i>			YTD Growth by	% of YTD
Loan Type	12/31/2014	9/30/2015	Loan Type	Growth
Commercial, Financial and Agricultural	\$ 1,511,545	\$ 1,671,014	\$ 159,469	30%
Real estate - Construction	\$ 224,449	\$ 232,895	\$ 8,446	2%
Real Estate - Mortgage:				
Owner-Occupied Commercial	\$ 834,564	\$ 978,721	\$ 144,157	27%
1-4 Family Mortgage	\$ 352,785	\$ 417,012	\$ 64,227	12%
Other Mortgage	\$ 532,771	\$ 677,822	\$ 145,051	27%
Subtotal: Real Estate - Mortgage	\$ 1,720,120	\$ 2,073,555	\$ 353,435	67%
Consumer	\$ 57,941	\$ 66,778	\$ 8,837	2%
Total Loans	\$ 3,514,055	\$ 4,044,242	\$ 530,187	100%

- Strong loan growth while maintaining asset quality discipline**



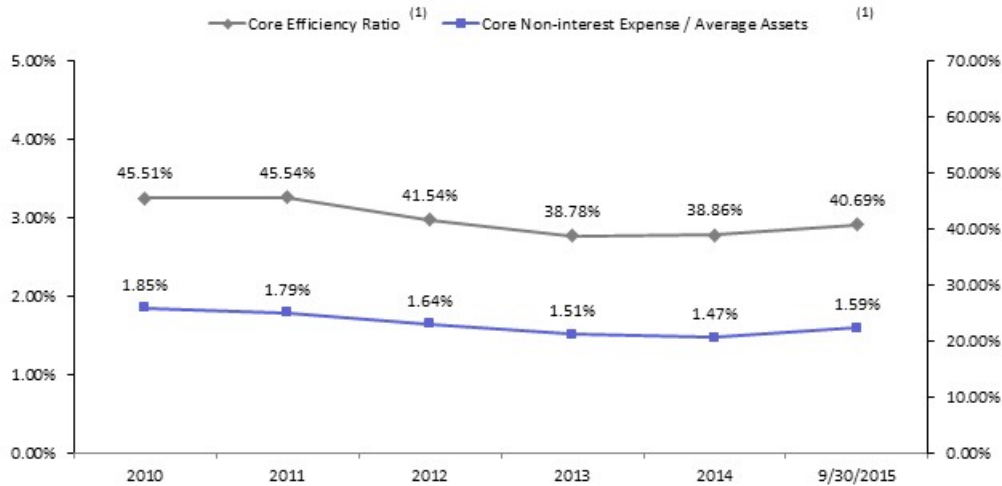
- Consistent earnings results and strong momentum



¹⁾ Core measures in 2015 include margin expenses related to the acquisition of Metro Bancshares, Inc. and reserves for losses in unfunded loan commitments and letters of credit resulting from our change in methodology for estimating such losses, and in the first quarter of 2014 resulting from a correction of our accounting for vested stock options previously granted to members of our advisory boards in our markets. For a reconciliation of these non-GAAP measures to the most comparable GAAP measure, see "GAAP Reconciliation and Management Explanation of Non-GAAP Financial Measures" included on page 35 of this presentation.

Success Measures: Efficiency

- Our operating structure and business strategy enable efficient, profitable growth



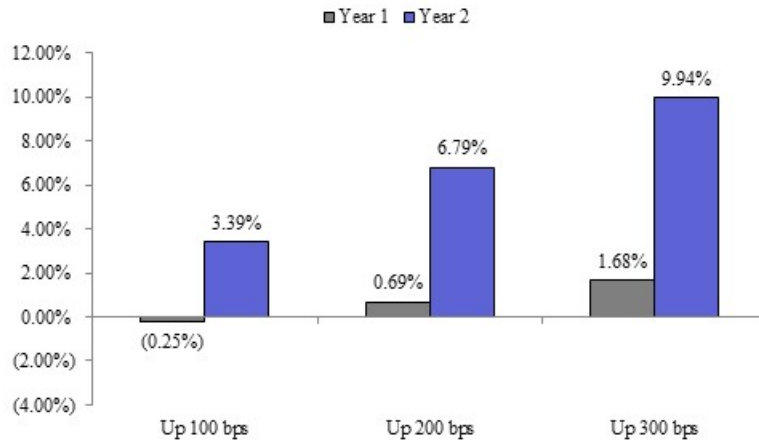
**Core Efficiency Ratio ⁽¹⁾ and
Core Noninterest Expense / Average Assets ⁽¹⁾**

¹⁾ Core measures in 2015 exclude merger expenses related to the acquisition of Metro Bancshares, Inc and reserves for losses in unfunded loan commitments and letters of credit resulting from our change in methodology for estimating such losses, and in the first quarter of 2014 resulting from a revision of our accounting for vested stock options previously granted to members of our advisory boards in our markets. For a reconciliation of these non-GAAP measures to the most comparable GAAP measure, see "GAAP Reconciliation and Management Explanation of Non-GAAP Financial Measures" included on page 23 of this presentation.

Well Positioned for Rising Interest Rates



Change in Net Interest Income



Scenario	Based on parallel shift in yield curve and a static balance sheet
Variable-rate Loans	52% of loans are variable rate
Deposit Mix	25% of deposits are held in non-interest bearing demand deposit accounts

Appendix

Our Markets: Centers for Continued Growth



Birmingham, AL

- *Key Industries:* Metals manufacturing, finance, insurance, healthcare services and distribution
- *Key Employers:* Protective Life, HealthSouth Corporation, Vulcan Materials Company, AT&T, and The University of Alabama at Birmingham (UAB) (Alabama's largest employer)

Huntsville, AL

- *Key Industries:* U.S. Government, commercial and university research
- *Key Employers:* U.S. Army/Redstone Arsenal, the Boeing Company, NASA/Marshall Space Flight Center, Intergraph Corporation, ADTRAN, Inc., Northrop Grumman, Cinram, SAIC, DirecTV, Lockheed Martin and Toyota Motor Manufacturing

Montgomery, AL

- *Key Industries:* State of Alabama and U.S. Government, U.S. Air Force , automotive manufacturing
- *Key Employers:* Maxwell Gunter Air Force Base, Hyundai Motor Manufacturing

Our Markets: Centers for Continued Growth (cont.)



Dothan, AL

- *Key Industries:* Agricultural trade and agri-business
- *Key Employers:* Michelin, Pemco World Aviation, International Paper, Globe Motors, and AAA Cooper Transportation

Pensacola, FL

- *Key Industries:* Tourism, military, health services, and medical technology industries
- *Key Employers:* Eglin Air Force Base, Hurlburt Field, Pensacola Whiting Field, Pensacola Naval Air Station and Corry Station; Sacred Heart Health System, West Florida Regional Hospital, Gulf Power Company (Southern Company), the University of West Florida, International Paper, Ascend Performance Materials (Solutia), GE Wind Energy, Armstrong World Industries, and Wayne Dalton Corporation

Mobile, AL

- *Key Industries:* Aircraft assembly, aerospace, steel, ship building, maritime, retail, services, construction, medicine, and manufacturing
- *Key Employers:* Port of Mobile, Austal USA, Brookley Aeroplex, ThyssenKrupp, Infirmiry Health Systems, Walmart, University of South Alabama, ST Aerospace Mobile, and EADS

Our Markets: Centers for Continued Growth (cont.)



Nashville, TN

- *Key Industries:* Manufacturing, healthcare, transportation, and technology
- *Key Employers:* HCA Holdings, Nissan North America, Dollar General Corporation, Asurion, and Community Health Systems

Charleston, SC

- *Key Industries:* Tourism, maritime, information technology, higher education, military, and manufacturing
- *Key Employers:* Joint Base Charleston, Medical University of South Carolina (MUSC), Roper St. Francis Healthcare, The Boeing Company, Robert Bosch LLC, Blackbaud, and SAIC

Atlanta, GA

- *Key Industries:* Logistics, media, information technology, and entertainment
- *Key Employers:* The Coca-Cola Company, The Home Depot, Delta Air Lines, AT&T Mobility, UPS, Newell-Rubbermaid, Cable News Network (CNN), and Cox Enterprises

The Bank has invested in three types of tax credit partnerships which provide loan opportunities and allow for the recognition of tax credits

- **New Market Tax Credit** – designed to encourage private sector equity investments in low income communities
- **Low Income Housing Tax Credits** – designed to encourage private sector investment in the development of affordable rental housing
- **Historical Tax Credits** – designed to encourage the preservation and reuse of historic buildings

Our Financial Performance: Key Operating and Performance Metrics



Dollars in Millions Except per Share Amounts

	For the Year Ended December 31,					
	2010	2011	2012	2013	2014	9/30/2015
Balance Sheet						
Total Assets	\$1,935	\$2,461	\$2,906	\$3,521	\$4,099	\$4,773
Net Loans	\$1,377	\$1,809	\$2,337	\$2,828	\$3,324	\$4,002
Deposits	\$1,759	\$2,144	\$2,512	\$3,020	\$3,398	\$4,045
Loans / Deposits	79%	85%	94%	95%	99%	99%
Total Equity	\$117	\$196	\$233	\$297	\$407	\$431
Profitability						
Net Income	\$17.4	\$23.4	\$34.4	\$41.6	\$52.3	\$43.8
Net Income Available to Common	\$17.4	\$23.2	\$34.0	\$41.2	\$51.9	\$43.5
Core Net Income Available to Common ⁽¹⁾	\$17.4	\$23.2	\$34.0	\$41.2	\$53.6	\$45.3
Core ROAA ⁽¹⁾	1.04%	1.12%	1.31%	1.32%	1.44%	1.37%
Core ROAE ⁽¹⁾	15.86%	14.86%	15.99%	15.70%	15.00%	14.00%
Core ROACE ⁽¹⁾	15.86%	17.01%	19.41%	18.30%	16.74%	14.99%
Net Interest Margin	3.94%	3.79%	3.80%	3.80%	3.68%	3.82%
Core Efficiency Ratio ⁽¹⁾	45.51%	45.54%	41.54%	38.78%	38.86%	40.69%
Capital Adequacy						
Tangible Common Equity to Tangible Assets ⁽²⁾	6.05%	6.35%	6.65%	7.31%	8.96%	8.70%
Common Equity Tier 1 Capital Ratio	NA	NA	NA	NA	NA	9.29%
Tier 1 Leverage Ratio	7.77%	9.17%	8.43%	8.48%	9.91%	8.83%
Tier 1 Capital Ratio	10.22%	11.59%	9.89%	10.00%	11.75%	9.60%
Total Risk-Based Capital Ratio	11.82%	12.79%	11.78%	11.73%	13.38%	11.89%
Asset Quality						
NPAs / Assets	1.10%	1.06%	0.69%	0.64%	0.41%	0.34%
NCOs / Average Loans	0.55%	0.32%	0.24%	0.33%	0.17%	0.09%
Loan Loss Reserve / Gross Loans	1.30%	1.20%	1.11%	1.07%	1.06%	1.05%
Per Share Information						
Common Shares Outstanding	16,582,446	17,796,546	18,806,436	22,050,036	24,801,518	25,903,698
Book Value per Share	\$7.06	\$8.78	\$10.28	\$11.67	\$14.81	\$16.65
Tangible Book Value per Share ⁽²⁾	\$7.06	\$8.78	\$10.28	\$11.67	\$14.81	\$15.96
Diluted Earnings per Share	\$0.95	\$1.18	\$1.66	\$1.90	\$2.09	\$1.65
Core Diluted Earnings per Share ⁽¹⁾	\$0.95	\$1.18	\$1.66	\$1.90	\$2.16	\$1.72

1) Core measures in 2013 exclude merger expenses related to the acquisition of Metro Bancshares, Inc. and reserves for losses in unfunded loan commitments and letters of credit resulting from our change in methodology for estimating such losses, and in the first quarter of 2014 resulting from a correction of our accounting for vested stock options previously granted to members of our advisory boards in our markets. For a reconciliation of these non-GAAP measures to the most comparable GAAP measure, see "GAAP Reconciliation and Management Explanation of Non-GAAP Financial Measures" included on page 32 of this presentation.

2) Non-GAAP financial measures "Tangible Common Equity to total tangible Assets" and "Tangible Book Value per Share" are not measures of financial performance recognized by generally accepted accounting principles in the United States, or GAAP.

Our Financial Performance: Asset Quality



Dollars in Thousands	Year Ended December 31,					
	2010	2011	2012	2013	2014	9/30/2015
Nonaccrual Loans:						
1-4 Family	202	670	453	1,878	1,596	355
Owner-Occupied Commercial Real Estate	635	792	2,786	1,435	683	121
Other Real Estate Loans	--	693	240	243	959	1,002
Commercial, Financial & Agricultural	2,164	1,179	276	1,714	172	4,339
Construction	10,722	10,063	6,460	3,749	5,049	4,000
Consumer	624	375	135	602	666	33
Total Nonaccrual Loans	14,347	13,772	10,350	9,621	9,125	9,850
Total 90+ Days Past Due and Accruing	--	--	8	115	925	524
Total Nonperforming Loans	14,347	13,772	10,358	9,736	10,050	10,374
Other Real Estate Owned and Repossessions	6,966	12,305	9,721	12,861	6,840	6,068
Total Nonperforming Assets	21,313	26,077	20,079	22,597	16,890	16,442
Troubled Debt Restructurings (Accruing):						
1-4 Family	--	--	1,709	8,225	--	--
Owner-Occupied Commercial Real Estate	--	2,785	3,121	--	--	--
Other Real Estate Loans	--	331	302	285	1,663	1,654
Commercial, Financial & Agricultural	2,398	1,369	1,168	962	6,632	6,612
Construction	--	--	3,213	217	--	--
Consumer	--	--	--	--	--	--
Total Troubled Debt Restructurings (Accruing)	2,398	4,485	9,513	9,689	8,295	8,266
Total Nonperforming Assets & Troubled Debt Restructurings (Accruing)	23,711	30,562	29,592	32,286	25,185	24,708
Total Nonperforming Loans to Total Loans	1.03%	0.75%	0.44%	0.34%	0.30%	0.26%
Total Nonperforming Assets to Total Assets	1.10%	1.06%	0.69%	0.64%	0.41%	0.34%
Total Nonperforming Assets and Troubled Debt Restructurings (Accruing) to Total Assets	1.23%	1.24%	1.02%	0.92%	0.61%	0.52%

Our Financial Performance: Loan Loss Reserve and Charge-Offs



<i>Dollars in Thousands</i>	Year Ended December 31,					
	2010	2011	2012	2013	2014	9/30/2015
Allowance for Loan Losses:						
Beginning of Year	\$ 14,737	\$ 18,077	\$ 22,030	\$ 26,258	\$ 30,663	\$ 35,629
Charge-Offs:						
Commercial, Financial and Agricultural	(1,667)	(1,096)	(1,106)	(1,932)	(2,311)	(1,616)
Real Estate - Construction	(3,488)	(2,594)	(3,088)	(4,829)	(1,267)	(506)
Real Estate - Mortgage:						
Consumer	(1,775)	(1,096)	(660)	(241)	(1,965)	(641)
Consumer	(278)	(867)	(901)	(210)	(228)	(150)
Total Charge-Offs	(7,208)	(5,653)	(5,755)	(9,012)	(5,771)	(2,913)
Recoveries:						
Commercial, Financial and Agricultural	97	361	125	66	48	38
Real Estate - Construction	53	180	58	296	322	177
Real Estate - Mortgage:						
Consumer	32	12	692	36	74	104
Consumer	16	81	8	11	34	0
Total Recoveries	198	634	883	409	478	319
Net Charge-Offs	(7,010)	(5,019)	(4,872)	(8,603)	(5,293)	(2,594)
Provision for Loan Losses Charged to Expense	10,350	8,972	9,100	13,008	10,259	9,539
Allowance for Loan Losses at End of Period	\$ 18,077	\$ 22,030	\$ 26,258	\$ 30,663	\$ 35,629	\$ 42,574
As a Percent of Year to Date Average Loans:						
Net Charge-Offs	0.55%	0.32%	0.24%	0.33%	0.17%	0.09%
Provision for Loan Losses	0.81%	0.57%	0.45%	0.50%	0.34%	0.34%
Allowance for Loan Losses As a Percentage of Loans	1.30%	1.20%	1.11%	1.07%	1.06%	1.05%

GAAP Reconciliation and Management Explanation of Non-GAAP Financial Measures



We recorded expenses of \$2.1 million for the first quarter of 2015 related to the acquisition of Metro Bancshares, Inc. and the merger of Metro Bank with and into the Bank, and recorded an expense of \$500,000 resulting from the initial funding of reserves for unfunded loan commitments as of March 31, 2015, consistent with guidance provided in the Federal Reserve Bank's Inter-agency Policy Statement SR 06-17. We recorded a non-routine expense of \$703,000 for the first quarter of 2014 resulting from the correction of our accounting for vested stock options previously granted to members of our advisory boards in our Dothan, Huntsville and Montgomery, Alabama markets. This change in accounting treatment is a non-cash item and does not impact our operating activities or cash from operations. The non-GAAP financial measures included in this presentation release of our results for the first quarter of 2015 are "core net income," "core net income available to common stockholders," "core diluted earnings per share," "core return on average assets" and "core return on average common stockholders' equity." Each of these five core financial measures excludes the impact of the merger expenses, the initial funding of a reserve for unfunded loan commitments, and the non-routine expense attributable to the correction of our accounting for vested stock options. None of the other periods included in this presentation are affected by such non-routine expenses.

"Core net income" is defined as net income, adjusted by the net effect of the non-routine expense.

"Core net income available to common stockholders" is defined as net income available to common stockholders, adjusted by the net effect of the non-routine expense.

"Core diluted earnings per share" is defined as net income available to common stockholders, adjusted by the net effect of the non-routine expense, divided by weighted average diluted shares outstanding.

"Core return on average assets" is defined as net income, adjusted by the net effect of the non-routine expense, divided by average total assets.

"Core return on average common stockholders' equity" is defined as net income, adjusted by the net effect of the non-routine expense, divided by average common stockholders' equity.

We believe these non-GAAP financial measures provide useful information to management and investors that is supplementary to our financial condition, results of operations and cashflows computed in accordance with GAAP; however, we acknowledge that these non-GAAP financial measures have a number of limitations. As such, you should not view these disclosures as a substitute for results determined in accordance with GAAP, and they are not necessarily comparable to non-GAAP financial measures that other companies, including those in our industry, use. The following reconciliation table provides a more detailed analysis of the non-GAAP financial measures for the nine month comparative periods ended September 30, 2015 and 2014 included in this presentation. Dollars are in thousands, except share and per share data.

Our Financial Performance: GAAP Reconciliation

Servis1st Bank

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<i>Dollars in Thousands</i>	For the Nine Months Ended September 30, 2015		For the Nine Months Ended September 30, 2014		
Provision for income taxes - GAAP	\$	20,889	\$	14,965	
Adjustments:					
Adjustment for non-routine expense		830		865	
Core provision for income taxes	\$	21,719	\$	15,830	
Return on average assets - GAAP		1.32	%	1.37	%
Net income - GAAP	\$	43,790	\$	37,345	
Adjustments:					
Adjustment for non-routine expense		1,767		1,612	
Core net income	\$	45,557	\$	38,957	
Average assets	\$	4,430,224	\$	3,653,763	
Core return on average assets		1.37	%	1.43	%
Return on average common stockholders' equity		14.39	%	16.17	%
Net income available to common stockholders - GAAP	\$	43,511	\$	37,029	
Adjustments:					
Adjustment for non-routine expense		1,767		1,612	
Core net income available to common stockholders	\$	45,278	\$	38,641	
Average common stockholders' equity	\$	404,175	\$	306,144	
Core return on average common stockholders' equity		14.98	%	16.88	%
Earnings per share - diluted - GAAP	\$	1.65	\$	1.51	
Weighted average shares outstanding, diluted	\$	26,407,927	\$	24,598,250	
Core diluted earnings per share	\$	1.71	\$	1.57	
Book value per share	\$	16.62	\$	14.25	
Total common stockholders' equity - GAAP	\$	430,637	\$	353,178	
Adjustments:					
Adjusted for goodwill and other identifiable intangible assets		17,756		-	
Tangible common stockholders' equity	\$	412,881	\$	353,178	
Tangible book value per share	\$	15.94	\$	14.25	
Stockholders' equity to total assets		9.02	%	8.93	%
Total assets - GAAP	\$	4,771,860	\$	3,952,799	
Adjustments:					
Adjusted for goodwill and other identifiable intangible assets		17,756		-	
Total tangible assets	\$	4,754,104	\$	3,952,799	
Tangible common equity to total tangible assets		8.68	%	8.93	%